

# Absolute Moco Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 March 2021

# Absolute Moco Ltd

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# **Absolute Moco Ltd**

## **Company Information**

### **Directors**

A Ryan  
D Watkins

### **Registered office**

1 Brook Cottages  
Ivinghoe Aston  
Leighton Buzzard  
LU7 9DG

# Absolute Moco Ltd

(Registration number: 10735707)

## Abridged Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	39,221	52,537
<b>Current assets</b>			
Debtors		101	101
Cash at bank and in hand		4,165	20,569
		<u>4,266</u>	<u>20,670</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(755)</u>	<u>(14,916)</u>
<b>Net current assets</b>		<u>3,511</u>	<u>5,754</u>
<b>Net assets</b>		<u>42,732</u>	<u>58,291</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>42,632</u>	<u>58,191</u>
<b>Shareholders' funds</b>		<u>42,732</u>	<u>58,291</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 21 October 2021 and signed on its behalf by:

**Absolute Moco Ltd**

**(Registration number: 10735707)**

**Abridged Balance Sheet as at 31 March 2021**

.....

A Ryan  
Director

.....

D Watkins  
Director

# Absolute Moco Ltd

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2021

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Office equipment	33.3% on cost

# Absolute Moco Ltd

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2021

### 2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

### 3 Tangible assets

	Plant and machinery £	Office equipment £
<b>Cost or valuation</b>		
At 1 April 2020	113,178	7,993
At 31 March 2021	113,178	7,993
<b>Depreciation</b>		
At 1 April 2020	60,883	7,751
Charge for the year	13,074	242
At 31 March 2021	73,957	7,993
<b>Carrying amount</b>		
At 31 March 2021	39,221	-
At 31 March 2020	52,295	242

### 4 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.