

Absolute Moco Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2019

Absolute Moco Ltd

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Absolute Moco Ltd

Company Information

Directors

A Ryan
D Watkins

Registered office

1 Brook Cottages
Ivinghoe Aston
Leighton Buzzard
LU7 9DG

Absolute Moco Ltd

(Registration number: 10735707)

Abridged Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	68,428	69,680
Current assets			
Debtors		173	16,471
Cash at bank and in hand		<u>14,472</u>	<u>561</u>
		14,645	17,032
Creditors: Amounts falling due within one year		<u>(3,047)</u>	<u>(12,881)</u>
Net current assets		<u>11,598</u>	<u>4,151</u>
Net assets		<u>80,026</u>	<u>73,831</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>79,926</u>	<u>73,731</u>
Total equity		<u>80,026</u>	<u>73,831</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 4 to 5 form an integral part of these abridged financial statements.

Absolute Moco Ltd

(Registration number: 10735707)

Abridged Balance Sheet as at 31 March 2019

Approved and authorised by the Board on 19 August 2019 and signed on its behalf by:

.....

A Ryan
Director

.....

D Watkins
Director

The notes on pages 4 to 5 form an integral part of these abridged financial statements.

Absolute Moco Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2019

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Office equipment	33.3% on cost

Absolute Moco Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2019

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

3 Tangible assets

	Plant and machinery £	Office equipment £
Cost or valuation		
At 1 April 2018	86,447	7,267
Additions	22,525	727
At 31 March 2019	108,972	7,994
Depreciation		
At 1 April 2018	21,612	2,422
Charge for the year	21,840	2,664
At 31 March 2019	43,452	5,086
Carrying amount		
At 31 March 2019	65,520	2,908
At 31 March 2018	64,835	4,845

4 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.