

Unaudited Financial Statements
for the Period 1 May 2022 to 31 December 2022
for
WE INFLUENCE LTD

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for the Period 1 May 2022 to 31 December 2022**

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WE INFLUENCE LTD

**Company Information
for the Period 1 May 2022 to 31 December 2022**

DIRECTORS:

Mr G P Withe
Mr F J H Wellens
Mr J Tober

REGISTERED OFFICE:

The Steam Mill
Steam Mill Street
Chester
CH3 5AN

REGISTERED NUMBER:

10735639 (England and Wales)

ACCOUNTANTS:

LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

WE INFLUENCE LTD (REGISTERED NUMBER: 10735639)

**Balance Sheet
31 December 2022**

	Notes	31.12.22 £	£	30.4.22 £	£
FIXED ASSETS					
Intangible assets	4		320,429		320,429
Tangible assets	5		<u>36,280</u>		<u>35,643</u>
			356,709		356,072
CURRENT ASSETS					
Debtors	6	245,081		255,460	
Prepayments and accrued income		6,911		-	
Cash at bank		<u>126,237</u>		<u>121,877</u>	
		378,229		377,337	
CREDITORS					
Amounts falling due within one year	7	<u>256,619</u>		<u>264,927</u>	
NET CURRENT ASSETS			121,610		112,410
TOTAL ASSETS LESS CURRENT LIABILITIES			478,319		468,482
CREDITORS					
Amounts falling due after more than one year	8		<u>24,167</u>		<u>30,833</u>
NET ASSETS			<u>454,152</u>		<u>437,649</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>454,052</u>		<u>437,549</u>
SHAREHOLDERS' FUNDS			<u>454,152</u>		<u>437,649</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the Company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 September 2023 and were signed on its behalf by:

Mr G P Withe - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 May 2022 to 31 December 2022

1. **STATUTORY INFORMATION**

We Influence Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 16 (2022 - 20) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2022	
and 31 December 2022	320,429
NET BOOK VALUE	
At 31 December 2022	320,429
At 30 April 2022	320,429

Notes to the Financial Statements - continued
for the Period 1 May 2022 to 31 December 2022

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 May 2022	56,178
Additions	9,707
At 31 December 2022	<u>65,885</u>
DEPRECIATION	
At 1 May 2022	20,535
Charge for period	9,070
At 31 December 2022	<u>29,605</u>
NET BOOK VALUE	
At 31 December 2022	<u>36,280</u>
At 30 April 2022	<u>35,643</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	30.4.22 £
Trade debtors	202,549	219,728
Other debtors	42,532	35,732
	<u>245,081</u>	<u>255,460</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	30.4.22 £
Bank loans and overdrafts	10,000	10,000
Payments on account	1,800	-
Trade creditors	8,545	-
Taxation and social security	127,367	121,132
Other creditors	108,907	133,795
	<u>256,619</u>	<u>264,927</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22 £	30.4.22 £
Bank loans	<u>24,167</u>	<u>30,833</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22 £	30.4.22 £
Factoring account	<u>104,448</u>	<u>127,212</u>

The charges contains fixed and floating charges which covers all the property or undertaking of the company.

WE INFLUENCE LTD (REGISTERED NUMBER: 10735639)

**Notes to the Financial Statements - continued
for the Period 1 May 2022 to 31 December 2022**

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22 £	30.4.22 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

At 1 May 2022	Retained earnings £
Profit for the period	437,549
At 31 December 2022	<u>16,503</u>
	<u>454,052</u>

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party by virtue of holding 100% shares is Digital Investments Group Limited.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
We Influence Ltd**

The following reproduces the text of the report prepared for the directors in respect of the Company's annual unaudited financial statements. In accordance with the Companies Act 2006, the Company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of We Influence Ltd for the period ended 31 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of We Influence Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of We Influence Ltd and state those matters that we have agreed to state to the Board of Directors of We Influence Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than We Influence Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that We Influence Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of We Influence Ltd. You consider that We Influence Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of We Influence Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

6 September 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.