

Unaudited Financial Statements for the Year Ended 30 April 2022

for

WE INFLUENCE LTD

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for the Year Ended 30 April 2022**

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WE INFLUENCE LTD
Company Information
for the Year Ended 30 April 2022

DIRECTORS:

Mr G P Withe
Mr B Hatton

REGISTERED OFFICE:

The Steam Mill
Steam Mill Street
Chester
CH3 5AN

REGISTERED NUMBER:

10735639 (England and Wales)

ACCOUNTANTS:

LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

WE INFLUENCE LTD (REGISTERED NUMBER: 10735639)

**Statement of Financial Position
30 April 2022**

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Intangible assets	4		320,429		320,429
Tangible assets	5		<u>35,643</u>		<u>18,847</u>
			356,072		339,276
CURRENT ASSETS					
Debtors	6	255,460		220,124	
Cash at bank		<u>121,877</u>		<u>255,236</u>	
		377,337		475,360	
CREDITORS					
Amounts falling due within one year	7	<u>264,927</u>		<u>312,216</u>	
NET CURRENT ASSETS			<u>112,410</u>		<u>163,144</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			468,482		502,420
CREDITORS					
Amounts falling due after more than one year	8		<u>30,833</u>		<u>102,709</u>
NET ASSETS			<u>437,649</u>		<u>399,711</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>437,549</u>		<u>399,611</u>
SHAREHOLDERS' FUNDS			<u>437,649</u>		<u>399,711</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 September 2022 and were signed on its behalf by:

Mr G P Withe - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2022**

1. STATUTORY INFORMATION

We Influence Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2021 - 20).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2021	
and 30 April 2022	320,429
NET BOOK VALUE	
At 30 April 2022	320,429
At 30 April 2021	320,429

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**

At 1 May 2021

30,471

Additions

25,707

At 30 April 2022

56,178**DEPRECIATION**

At 1 May 2021

11,624

Charge for year

8,911

At 30 April 2022

20,535**NET BOOK VALUE**

At 30 April 2022

35,643

At 30 April 2021

18,847

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.22

30.4.21

£

£

Trade debtors

219,728

191,910

Other debtors

35,73228,214255,460220,124

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.22

30.4.21

£

£

Bank loans and overdrafts

10,000

9,167

Taxation and social security

121,132

180,475

Other creditors

133,795122,574264,927312,216

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.4.22

30.4.21

£

£

Bank loans

30,833

40,833

Other creditors

-61,87630,833102,709

9. SECURED DEBTS

The following secured debts are included within creditors:

30.4.22

30.4.21

£

£

Factoring account

127,212114,577

The charges contains fixed and floating charges which covers all the property or undertaking of the company.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.22 £	30.4.21 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. **RESERVES**

	Retained earnings £
At 1 May 2021	399,611
Profit for the year	<u>37,938</u>
At 30 April 2022	<u>437,549</u>

12. **RELATED PARTY DISCLOSURES**

Included within other creditors over one year is NIL (£52,341 - 2021) which is owed to Digital Investment Group Limited, who is the 100% shareholder.

13. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party by virtue of holding 100% shares is Digital Investments Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.