

NORTHERN INDUSTRIAL PARKS (HOLDINGS) LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

NORTHERN INDUSTRIAL PARKS (HOLDINGS) LIMITED

COMPANY INFORMATION

Director	D G Keen
Registered number	10730842
Registered office	Reading Bridge House George Street Reading Berkshire RG1 8LS
Accountants	James Cowper Kreston Chartered Accountants Reading Bridge House George Street Reading Berkshire RG1 8LS

NORTHERN INDUSTRIAL PARKS (HOLDINGS) LIMITED

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NORTHERN INDUSTRIAL PARKS (HOLDINGS) LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

The director presents his report and the financial statements for the year ended 31 March 2019.

Principal activity

The principal activity of the company in the year under review was that of a holding company.

Director

The director who served during the year was:

D G Keen

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 11 December 2019 and signed on its behalf.

.....
D G Keen

Director

NORTHERN INDUSTRIAL PARKS (HOLDINGS) LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY
FINANCIAL STATEMENTS OF NORTHERN INDUSTRIAL PARKS (HOLDINGS) LIMITED
FOR THE YEAR ENDED 31 MARCH 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Northern Industrial Parks (Holdings) Limited for the year ended 31 March 2019 which comprise the Profit and loss account, the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Northern Industrial Parks (Holdings) Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Northern Industrial Parks (Holdings) Limited and state those matters that we have agreed to state to the director of Northern Industrial Parks (Holdings) Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Northern Industrial Parks (Holdings) Limited and its director for our work or for this report.

It is your duty to ensure that Northern Industrial Parks (Holdings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Northern Industrial Parks (Holdings) Limited. You consider that Northern Industrial Parks (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Northern Industrial Parks (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James Cowper Kreston

Chartered Accountants

Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS
12 December 2019

NORTHERN INDUSTRIAL PARKS (HOLDINGS) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

The Company has not traded during the year or the preceding financial period. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

NORTHERN INDUSTRIAL PARKS (HOLDINGS) LIMITED
REGISTERED NUMBER: 10730842

BALANCE SHEET
AS AT 31 MARCH 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	3	1,286,925	1,286,925
		<u>1,286,925</u>	<u>1,286,925</u>
Current assets			
Debtors: amounts falling due within one year	4	1	1
		<u>1</u>	<u>1</u>
Total assets less current liabilities		1,286,926	1,286,926
Net assets		<u>1,286,926</u>	<u>1,286,926</u>
Capital and reserves			
Called up share capital	5	1,286,926	1,286,926
		<u>1,286,926</u>	<u>1,286,926</u>

For the year ended 31 March 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 December 2019.

.....
D G Keen

Director

The notes on pages 5 to 6 form part of these financial statements.

NORTHERN INDUSTRIAL PARKS (HOLDINGS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

1.2 Cash flow

The financial statements do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Section 1A of Financial Reporting Standard 102.

1.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

3. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 April 2018	1,286,925
At 31 March 2019	<u>1,286,925</u>

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Principal activity	Class of shares	Holding
Northern Industrial Parks Limited	Property development and letting	Ordinary	100 %

NORTHERN INDUSTRIAL PARKS (HOLDINGS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Subsidiary undertaking (continued)

The aggregate of the share capital and reserves as at 31 March 2019 and the profit or loss for the year ended on that date for the subsidiary undertaking were as follows:

Name	Aggregate of share capital and reserves	Loss
Northern Industrial Parks Limited	1,371,658	(11,702)

4. Debtors

	2019 £	2018 £
Other debtors	<u>1</u>	<u>1</u>

5. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
1,286,926 (2018 - 1,286,926) Ordinary shares of £1 each	<u>1,286,926</u>	<u>1,286,926</u>

6. Related party transactions

During the prior period the company acquired 100% of the share capital of its subsidiary undertaking, Northern Industrial Parks Limited.

7. Controlling party

D G Keen is the ultimate controlling party by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.