Registered number: 10730768

20170419 LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

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For The Year Ended 30 April 2020

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20170419 Limited
Abridged Balance Sheet
As at 30 April 2020

Registered number: 10730768

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible Assets	**3**		385,978		385,978
			385,978		385,978
CURRENT ASSETS					
Debtors		501		-	
Cash at bank and in hand		19,421		9,966	
		19,922		9,966	
Creditors: Amounts Falling Due Within One Year		(385,268)		(385,088)	
NET CURRENT ASSETS (LIABILITIES)			(365,346)		(375,122)
TOTAL ASSETS LESS CURRENT LIABILITIES			20,632		10,856
NET ASSETS			20,632		10,856
CAPITAL AND RESERVES					
Called up share capital	**4**		4		4
Profit and Loss Account			20,628		10,852
SHAREHOLDERS' FUNDS			20,632		10,856

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 30 April 2020 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mr Subhash Modasia

Director
27/01/2021

The notes on pages 3 to 4 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the rent received or receivable, net of discounts and value added taxes.

1.3. **Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.4. **Financial Instruments**

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

1.5. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

3. **Tangible Assets**

	Total
	£
Cost	
As at 1 May 2019	385,978
As at 30 April 2020	385,978
Net Book Value	
As at 30 April 2020	385,978
As at 1 May 2019	385,978

The analysis of the cost or valuation of the above assets is as follows:

	Investment Properties
	£
As at 30 April 2020	
At cost	385,978
	385,978
As at 1 May 2019	
At cost	385,978
	385,978

The director is of an opinion that the investment property is at market value as at 30.04.2020.

4. **Share Capital**

	2020	2019
Allotted, Called up and fully paid	4	4

5. **Related Party Transactions**

At the balance sheet date, the company owed £100,516 (2019 - £100,516) to Mr S Modasia, the director of the company.

The company has taken advantage of the exception, under the terms of Finacial Reporting Standard 102, not to disclose related party transactions with wholly-owned subsidiaries within the group.

6. **General Information**

20170419 Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10730768 . The registered office is 907 Woodbridge Road, Ipswich, IP4 4NX.