

**AML GLOBAL SOLUTIONS (AMLGS) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

Broadfinch & Co.

Certified Public Accountants

158c Blackstock Road
London
N5 1HA

Aml Global Solutions (Amlgs) Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Aml Global Solutions (Amlgs) Ltd
Balance Sheet
As at 30 April 2019

Registered number: 10730464

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		10,898		14,531
			10,898		14,531
CURRENT ASSETS					
Debtors	4	830		1,568	
Cash at bank and in hand		1,002		8,317	
		1,832		9,885	
Creditors: Amounts Falling Due Within One Year	5	(9,186)		(6,240)	
NET CURRENT ASSETS (LIABILITIES)			(7,354)		3,645
TOTAL ASSETS LESS CURRENT LIABILITIES			3,544		18,176
Creditors: Amounts Falling Due After More Than One Year	6		(4,780)		(10,552)
NET ASSETS			(1,236)		7,624
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			(1,238)		7,622
SHAREHOLDERS' FUNDS			(1,236)		7,624

Aml Global Solutions (Amlgs) Ltd
Balance Sheet (continued)
As at 30 April 2019

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr RAYMOND WILSON

09/01/2020

The notes on pages 3 to 4 form part of these financial statements.

Aml Global Solutions (Amlgs) Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25 percent on straight line
Computer Equipment	25 percent on straight line

2. Average Number of Employees

Average number of employees, including directors, during the year was 1

3. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2018	17,777	1,597	19,374
As at 30 April 2019	17,777	1,597	19,374
Depreciation			
As at 1 May 2018	4,444	399	4,843
Provided during the period	3,333	300	3,633
As at 30 April 2019	7,777	699	8,476
Net Book Value			
As at 30 April 2019	10,000	898	10,898
As at 1 May 2018	13,333	1,198	14,531

Aml Global Solutions (Amlgs) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2019

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	830	1,568
	<u>830</u>	<u>1,568</u>

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	6,186	3,240
Bank loans and overdrafts	3,000	3,000
	<u>9,186</u>	<u>6,240</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Trade creditors	4,780	10,552
	<u>4,780</u>	<u>10,552</u>

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

8. General Information

Aml Global Solutions (Amlgs) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10730464. The registered office is Kemp House, 160 City Road, London, EC1V 2NX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.