Registered number: 10729196

SNM STUFF ONLINE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

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For The Year Ended 30 April 2023

Contents

Snm Stuff Online Ltd
Balance Sheet
As At 30 April 2023

Registered number: 10729196

		2023		2022	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		1,189		1,585
			1,189		1,585
CURRENT ASSETS					
Stocks	**5**	75,258		77,927	
Debtors	**6**	2,585		2,121	
Cash at bank and in hand		17,303		17,151	
		95,146		97,199	
Creditors: Amounts Falling Due Within One Year	**7**	(19,386)		(27,083)	
NET CURRENT ASSETS (LIABILITIES)			75,760		70,116
TOTAL ASSETS LESS CURRENT LIABILITIES			76,949		71,701
NET ASSETS			76,949		71,701
CAPITAL AND RESERVES					
Called up share capital	**8**		100		100
Profit and Loss Account			76,849		71,601
SHAREHOLDERS' FUNDS			76,949		71,701

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sean Bissett-Powell

Director

24/01/2024

The notes on pages 3 to 4 form part of these financial statements.

1. General Information

Snm Stuff Online Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10729196 . The registered office is 23 High Street, Bagshot, Surrey, GU19 5AF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 1)

4. **Tangible Assets**

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2022	57	2,975	1,983	5,015
As at 30 April 2023	57	2,975	1,983	5,015
Depreciation				
As at 1 May 2022	41	2,223	1,166	3,430
Provided during the period	3	188	205	396
As at 30 April 2023	44	2,411	1,371	3,826
Net Book Value				
As at 30 April 2023	13	564	612	1,189
As at 1 May 2022	16	752	817	1,585

5. **Stocks**

	2023	2022
	£	£
Stock	75,258	77,927
	75,258	77,927

6. **Debtors**

	2023	2022
	£	£
Due within one year		
Trade debtors	2,585	2,121
	2,585	2,121

7. **Creditors: Amounts Falling Due Within One Year**

	2023	2022
	£	£
Trade creditors	5,155	4,864
Corporation tax	1,793	2,374
Other taxes and social security	-	268
VAT	3,793	3,321
Net wages	624	-
Pension creditor	41	74
Accruals and deferred income	875	850
Director's loan account	7,105	15,332
	19,386	27,083

8. **Share Capital**

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100