

BURNZEE HOLDINGS LIMITED (FORMERLY ARGOLIN HOLDINGS LIMITED)

Unaudited

Financial statements

Information for filing with the registrar

For the Year Ended 31 March 2023

BURNZEE HOLDINGS LIMITED (FORMERLY ARGOLIN HOLDINGS LIMITED)
Registered number: 10728259

Statement of Financial Position
As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments		5,000	5,000
		<u>5,000</u>	<u>5,000</u>
Current assets			
Debtors: amounts falling due within one year	4	189	439
Cash at bank and in hand		368,451	-
		<u>368,640</u>	<u>439</u>
Creditors: amounts falling due within one year	5	(750)	-
Net current assets		<u>367,890</u>	<u>439</u>
Total assets less current liabilities		<u>372,890</u>	<u>5,439</u>
Net assets		<u><u>372,890</u></u>	<u><u>5,439</u></u>
Capital and reserves			
Called up share capital		5,263	5,263
Profit and loss account		367,627	176
		<u><u>372,890</u></u>	<u><u>5,439</u></u>

BURNZEE HOLDINGS LIMITED (FORMERLY ARGOLIN HOLDINGS LIMITED)
Registered number: 10728259

Statement of Financial Position (continued)
As at 31 March 2023

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

E D Burns

Director

Date: 12 May 2023

The notes on pages 3 to 4 form part of these financial statements.

**Notes to the Financial Statements
For the Year Ended 31 March 2023**

1. General information

Burnzee Holdings Limited (Registered number 10728259) is a privately owned company limited by shares and is incorporated in England & Wales. The registered office is Wey Court West, Union Road, Farnham, Surrey, GU9 7PT.

The company changed its name from Argolin Holdings Limited to Burnzee Holdings Limited on 15 August 2022.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Notes to the Financial Statements
For the Year Ended 31 March 2023

2. Accounting policies (continued)

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, excluding directors, during the year was 0 (2022 - 0).

4. Debtors

	2023	2022
	£	£
Amounts owed by group undertakings	<u>189</u>	<u>439</u>

5. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>750</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.