

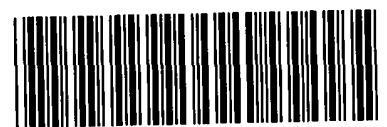
Registered number
10725214

RICALL MUSIC SUPERVISION LIMITED

Report and Accounts

30 April 2021

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RICALL MUSIC SUPERVISION LIMITED
Report and accounts
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RICALL MUSIC SUPERVISION LIMITED
Company Information

Directors

Claire Tara Kelly
Napier Selwyn John Bonnet

Accountants

Ron Gill Accountancy Associates
9 Leconfield Close
Tonbridge
Kent
TN9 2QU

Registered office

9 Leconfield Close
Tonbridge
Kent
TN9 2QU

Registered number

10725214

RICALL MUSIC SUPERVISION LIMITED

Registered number: 10725214

Directors' Report

The directors present their report and accounts for the year ended 30 April 2021.

Principal activities

The company's principal activity during the year continued to be the provision of music supervision services to the creative industries.

Directors

The following persons served as directors during the year:

Claire Tara Kelly
Napier Selwyn John Bonnet

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 July 2021 and signed on its behalf.

X 

Claire Tara Kelly
Director

RICALL MUSIC SUPERVISION LIMITED
Accountants' Report

Accountants' report to the directors of
RICALL MUSIC SUPERVISION LIMITED

You consider that the company is exempt from an audit for the year ended 30 April 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Ron Gill Accountant

Ron Gill Accountancy Associates
Accountants

9 Leconfield Close
Tonbridge
Kent
TN9 2QU

27 July 2021

RICALL MUSIC SUPERVISION LIMITED
Profit and Loss Account
for the year ended 30 April 2021

	2021 £	2020 £
Turnover	174,848	129,254
Cost of sales	(12,028)	(9,650)
Gross profit	<u>162,820</u>	<u>119,604</u>
Administrative expenses	(56,016)	(53,505)
Operating profit	<u>106,804</u>	<u>66,099</u>
Profit before taxation	<u>106,804</u>	<u>66,099</u>
Tax on profit	(20,412)	(12,661)
Profit for the financial year	<u>86,392</u>	<u>53,438</u>

RICALL MUSIC SUPERVISION LIMITED**Registered number:** 10725214**Balance Sheet****as at 30 April 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	-	1,040
Current assets			
Cash at bank and in hand		82,641	20,971
Creditors: amounts falling due within one year	4	(24,879)	(14,077)
Net current assets		<u>57,762</u>	<u>6,894</u>
Net assets		<u>57,762</u>	<u>7,934</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		57,662	7,834
Shareholders' funds		<u>57,762</u>	<u>7,934</u>


The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

X



Claire Tara Kelly
Director

Approved by the board on 27 July 2021

RICALL MUSIC SUPERVISION LIMITED
Notes to the Accounts
for the year ended 30 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	over 4 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

RICALL MUSIC SUPERVISION LIMITED
Notes to the Accounts
for the year ended 30 April 2021

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets	Office equipment £
Cost	
At 1 May 2020	<u>4,157</u>
At 30 April 2021	<u>4,157</u>
Depreciation	
At 1 May 2020	3,117
Charge for the year	<u>1,040</u>
At 30 April 2021	<u>4,157</u>
Net book value	
At 30 April 2021	<u>-</u>
At 30 April 2020	<u>1,040</u>

4 Creditors: amounts falling due within one year	2021 £	2020 £
Taxation and social security costs	23,979	13,177
Other creditors	<u>900</u>	<u>900</u>
	<u>24,879</u>	<u>14,077</u>

5 Other information

RICALL MUSIC SUPERVISION LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
 9 Leconfield Close
 Tonbridge
 Kent
 TN9 2QU

RICALL MUSIC SUPERVISION LIMITED**Detailed profit and loss account****for the year ended 30 April 2021***This schedule does not form part of the statutory accounts*

	2021	2020
	£	£
Sales	174,848	129,254
Cost of sales	(12,028)	(9,650)
Gross profit	<u>162,820</u>	<u>119,604</u>
Administrative expenses	(56,016)	(53,505)
Operating profit	<u>106,804</u>	<u>66,099</u>
Profit before tax	<u>106,804</u>	<u>66,099</u>

RICALL MUSIC SUPERVISION LIMITED**Detailed profit and loss account****for the year ended 30 April 2021***This schedule does not form part of the statutory accounts*

	2021	2020
	£	£
Sales		
Sales	<u>174,848</u>	<u>129,254</u>
Cost of sales		
Licensing and composer fees	<u>12,028</u>	<u>9,650</u>
Administrative expenses		
Employee costs:		
Directors' salaries	24,000	24,000
Travel and subsistence	<u>10,317</u>	<u>9,374</u>
	<u>34,317</u>	<u>33,374</u>
Premises costs:		
Rent	<u>6,990</u>	<u>6,880</u>
	<u>6,990</u>	<u>6,880</u>
General administrative expenses:		
Telephone and internet	1,649	1,414
Postage	873	467
Bookkeeping	640	640
Bank charges	140	90
Insurance	2,086	2,377
Equipment expensed	1,252	2,423
IT and music software	2,276	1,557
Depreciation	1,040	1,039
Sundry expenses	<u>603</u>	<u>562</u>
	<u>10,559</u>	<u>10,569</u>
Legal and professional costs:		
Accountancy fees	900	900
Marketing	3,073	1,782
Other legal and professional	<u>177</u>	<u>-</u>
	<u>4,150</u>	<u>2,682</u>
	<u>56,016</u>	<u>53,505</u>