

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Sine Cashmere Ltd

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for the Year Ended 30 April 2021**

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Sine Cashmere Ltd

**Company Information
for the Year Ended 30 April 2021**

DIRECTOR: S Fiennes

REGISTERED OFFICE: E2l Cockpit Arts
Northington Street
London
WC1N 2NP

REGISTERED NUMBER: 10724907 (England and Wales)

ACCOUNTANTS: LK & Associates Limited
2A High Street
Thames Ditton
Surrey
KT7 0RY

Balance Sheet
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		2,766		963
CURRENT ASSETS					
Stocks		3,500		2,790	
Debtors	5	4,849		335	
Cash at bank		<u>49,078</u>		<u>53,360</u>	
		57,427		56,485	
CREDITORS					
Amounts falling due within one year	6	<u>8,834</u>		<u>10,228</u>	
NET CURRENT ASSETS			<u>48,593</u>		<u>46,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51,359</u>		<u>47,220</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>51,259</u>		<u>47,120</u>
SHAREHOLDERS' FUNDS			<u>51,359</u>		<u>47,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 January 2022 and were signed by:

S Fiennes - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2021**

1. STATUTORY INFORMATION

Sine Cashmere Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has considered the company's balance sheet, trading activity and estimated cash flows for a period of at least 12 months from the date these financial statements were signed and has concluded that the company will continue to be able to meet its obligations as these fall due.

The director has also 'stressed' their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of the Covid19 pandemic, alongside further measures that they can take to mitigate the impact.

Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the director has concluded that they can continue to adopt the going concern basis in preparing these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2020	4,764
Additions	<u>3,163</u>
At 30 April 2021	<u>7,927</u>
DEPRECIATION	
At 1 May 2020	3,801
Charge for year	<u>1,360</u>
At 30 April 2021	<u>5,161</u>
NET BOOK VALUE	
At 30 April 2021	<u>2,766</u>
At 30 April 2020	<u>963</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade debtors	3,968	335
Other debtors	<u>881</u>	<u>-</u>
	<u>4,849</u>	<u>335</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade creditors	850	683
Taxation and social security	4,237	9,545
Other creditors	<u>3,747</u>	<u>-</u>
	<u>8,834</u>	<u>10,228</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.4.21	30.4.20
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Sine Cashmere Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sine Cashmere Ltd for the year ended 30 April 2021 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Sine Cashmere Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sine Cashmere Ltd and state those matters that we have agreed to state to the director of Sine Cashmere Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sine Cashmere Ltd and its director for our work or for this report.

It is your duty to ensure that Sine Cashmere Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sine Cashmere Ltd. You consider that Sine Cashmere Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sine Cashmere Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LK & Associates Limited
2A High Street
Thames Ditton
Surrey
KT7 0RY

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.