

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

FOR

CARLTON BUSINESS CENTRE LTD

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FOR THE YEAR ENDED 30 APRIL 2022**

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CARLTON BUSINESS CENTRE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

| | |
|---------------------------|--|
| DIRECTOR: | R Cliffe |
| REGISTERED OFFICE: | 5a The Carlton Business Centre Station Road Carlton Nottingham NG4 3AA |
| REGISTERED NUMBER: | 10723742 (England and Wales) |
| ACCOUNTANTS: | NG Accounting & Tax Limited Unit 8, Wheatcroft Business Park Landmere Lane Edwalton Nottingham NG12 4DG |

BALANCE SHEET
30 APRIL 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|--------------------|--------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 117,271 | 155,400 |
| Investment property | 5 | <u>1,037,340</u> | <u>1,037,340</u> |
| | | <u>1,154,611</u> | <u>1,192,740</u> |
| CURRENT ASSETS | | | |
| Debtors | 6 | 99,161 | 85,673 |
| Cash at bank | | <u>26,267</u> | <u>179,814</u> |
| | | 125,428 | 265,487 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>(71,038)</u> | <u>(73,144)</u> |
| NET CURRENT ASSETS | | <u>54,390</u> | <u>192,343</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,209,001</u> | <u>1,385,083</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | 8 | <u>(1,056,096)</u> | <u>(1,265,162)</u> |
| NET ASSETS | | <u>152,905</u> | <u>119,921</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | <u>152,805</u> | <u>119,821</u> |
| | | <u>152,905</u> | <u>119,921</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
30 APRIL 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 January 2023 and were signed by:

R Cliffe - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

1. **STATUTORY INFORMATION**

Carlton Business Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------|---------------------------|
| Motor vehicles | - 10% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Investment property

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

4. TANGIBLE FIXED ASSETS

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|------------------------|----------------------------|----------------|
| COST | | | |
| At 1 May 2021 | 166,352 | 7,362 | 173,714 |
| Additions | - | 1,041 | 1,041 |
| At 30 April 2022 | <u>166,352</u> | <u>8,403</u> | <u>174,755</u> |
| DEPRECIATION | | | |
| At 1 May 2021 | 15,953 | 2,361 | 18,314 |
| Charge for year | 37,698 | 1,472 | 39,170 |
| At 30 April 2022 | <u>53,651</u> | <u>3,833</u> | <u>57,484</u> |
| NET BOOK VALUE | | | |
| At 30 April 2022 | <u>112,701</u> | <u>4,570</u> | <u>117,271</u> |
| At 30 April 2021 | <u>150,399</u> | <u>5,001</u> | <u>155,400</u> |

5. INVESTMENT PROPERTY

| | Total £ |
|------------------------------------|------------------|
| FAIR VALUE | |
| At 1 May 2021 and 30 April 2022 | <u>1,037,340</u> |
| NET BOOK VALUE | |
| At 30 April 2022 | <u>1,037,340</u> |
| At 30 April 2021 | <u>1,037,340</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|------------------------------------|---------------|---------------|
| Trade debtors | 12,061 | 7,673 |
| Amounts owed by group undertakings | 87,000 | 78,000 |
| Other debtors | 100 | - |
| | <u>99,161</u> | <u>85,673</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 33,556 | 33,307 |
| Hire purchase contracts | 16,760 | 16,760 |
| Amounts owed to group undertakings | 750 | 4,500 |
| Taxation and social security | 6,994 | 6,240 |
| Other creditors | 12,978 | 12,337 |
| | <u>71,038</u> | <u>73,144</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 | 2021 |
|-------------------------|------------------|------------------|
| | £ | £ |
| Bank loans | 367,510 | 401,065 |
| Hire purchase contracts | 39,756 | 118,582 |
| Other creditors | 648,830 | 745,515 |
| | <u>1,056,096</u> | <u>1,265,162</u> |

9. RELATED PARTY DISCLOSURES

During the year the company paid management charges to its parent company, NG Offices Ltd, totalling £25,000 (2021: £22,250).

During the year the company made loans to its fellow subsidiary company, Bestwood Village Clocktower Limited, totalling £87,000 (2021: £78,000), this amount was owed to the company at the year end.

The amount owed by the company to R Cliffe at the year end is £648,830 (2021: £745,515).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R Cliffe.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.