

**REGISTERED NUMBER: 10723742 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019**

**FOR**

**CARLTON BUSINESS CENTRE LTD**

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FOR THE YEAR ENDED 30 APRIL 2019**

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**CARLTON BUSINESS CENTRE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**DIRECTOR:** R Cliffe

**REGISTERED OFFICE:** 5a The Carlton Business Centre  
Station Road  
Carlton  
Nottingham  
NG4 3AA

**REGISTERED NUMBER:** 10723742 (England and Wales)

**ACCOUNTANTS:** NG Accounting & Tax Limited  
Johnstone House  
2a Gordon Road  
West Bridgford  
Nottingham  
NG2 5LN

BALANCE SHEET  
30 APRIL 2019

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	83,598	950
Investment property	5	<u>1,037,340</u>	<u>964,371</u>
		<u>1,120,938</u>	<u>965,321</u>
<b>CURRENT ASSETS</b>			
Debtors	6	7,699	7,048
Cash at bank		<u>14,237</u>	<u>5,413</u>
		<u>21,936</u>	<u>12,461</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(28,096)</u>	<u>(18,025)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(6,160)</u>	<u>(5,564)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,114,778</u>	<u>959,757</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(1,062,033)</u>	<u>(957,000)</u>
<b>NET ASSETS</b>		<u>52,745</u>	<u>2,757</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>52,645</u>	<u>2,657</u>
		<u>52,745</u>	<u>2,757</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 APRIL 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 2 August 2019 and were signed by:

R Cliffe - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2019**

**1. STATUTORY INFORMATION**

Carlton Business Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Investment property**

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**4. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2018	-	1,267	1,267
Additions	86,268	283	86,551
At 30 April 2019	86,268	1,550	87,818
<b>DEPRECIATION</b>			
At 1 May 2018	-	317	317
Charge for year	3,595	308	3,903
At 30 April 2019	3,595	625	4,220
<b>NET BOOK VALUE</b>			
At 30 April 2019	82,673	925	83,598
At 30 April 2018	-	950	950

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 May 2018	964,371
Additions	72,969
At 30 April 2019	1,037,340
<b>NET BOOK VALUE</b>	
At 30 April 2019	1,037,340
At 30 April 2018	964,371

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	7,699	7,048

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Amounts owed to group undertakings	13,500	6,500
Taxation and social security	2,795	178
Other creditors	11,801	11,347
	28,096	18,025

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2019

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>1,062,033</u>	<u>957,000</u>

9. RELATED PARTY DISCLOSURES

During the year the company paid management charges to its parent company, NG Offices Ltd, totalling £26,900 (2018: £18,700). At the year end the company owed NG Offices Ltd £13,500 (2018: £6,500).

R Cliffe made loans to the company totalling £105,033 (2018: £957,000). This amount owed by the company to R Cliffe at the year end is £1,062,033 (2018: £957,000).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R Cliffe.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.