

GC LAND LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

GC LAND LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

GC LAND LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors	Peter Chard John Deacon Penny Rolfe Mark Wiltshire
Company Number	10723533 (England and Wales)
Registered Office	SUITE L3 SOUTH FENS BUSINESS CENTRE FENTON WAY CHATTERIS PE16 6TT UNITED KINGDOM
Accountants	Eden Accounting Ltd Suite L3 South Fens Business Centre CHATTERIS Cambs Pe16 6TT

GC LAND LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £
Current assets		
Inventories	4	130,650
Debtors	5	29,450
		<hr/> 160,100
Creditors: amounts falling due within one year	6	(27,186)
		<hr/> 132,914
Net current assets		
		<hr/> 132,914
Net assets		<hr/> 132,914
Capital and reserves		
Called up share capital		160,100
Profit and loss account		(27,186)
		<hr/> 132,914
Shareholders' funds		<hr/> 132,914

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 8 May 2018.

Peter Chard
Director

Company Registration No. 10723533

GC LAND LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

GC Land Ltd is a private company, limited by shares, registered in England and Wales, registration number 10723533. The registered office is SUITE L3 SOUTH FENS BUSINESS CENTRE, FENTON WAY, CHATTERIS, PE16 6TT, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Inventories

	2018
	£
Raw materials	130,650
	<hr/> 130,650 <hr/>

5 Debtors

	2018
	£
Other debtors	29,450
	<hr/> 29,450 <hr/>

6 Creditors: amounts falling due within one year

	2018
	£
Trade creditors	27,186
	<hr/> 27,186 <hr/>

7 Controlling party

This is a wholly owned subsidiary of Giltspur Trading Company.

GC LAND LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

8 Average number of employees

During the year the average number of employees was 1.

