

REGISTERED NUMBER: 10722921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

FOR

MEREDITH REED ASSOCIATES LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2021**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

MEREDITH REED ASSOCIATES LTD

COMPANY INFORMATION
for the Year Ended 30 April 2021

DIRECTORS:

D J Meredith
Mrs N J Meredith

REGISTERED OFFICE:

14 Hellicar Drive
Wombourne
Wolverhampton
West Midlands
WV5 8AH

REGISTERED NUMBER:

10722921 (England and Wales)

ACCOUNTANTS:

Wright & Co Partnership Limited
Chartered Accountants
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

ABRIDGED BALANCE SHEET
30 April 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		4,400		8,800
Tangible assets	5		<u>2,305</u>		<u>4,692</u>
			6,705		13,492
CURRENT ASSETS					
Cash at bank		23,898		35,615	
CREDITORS					
Amounts falling due within one year		<u>41,437</u>		<u>28,020</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(17,539)</u>		<u>7,595</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,834)</u>		<u>21,087</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			<u>(10,839)</u>		<u>21,082</u>
SHAREHOLDERS' FUNDS			<u>(10,834)</u>		<u>21,087</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 August 2021 and were signed on its behalf by:

D J Meredith - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2021**

1. STATUTORY INFORMATION

Meredith Reed Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2021

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2020 and 30 April 2021	<u>22,000</u>
AMORTISATION	
At 1 May 2020	13,200
Amortisation for year	<u>4,400</u>
At 30 April 2021	<u>17,600</u>
NET BOOK VALUE	
At 30 April 2021	<u>4,400</u>
At 30 April 2020	<u>8,800</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2020 and 30 April 2021	<u>8,785</u>
DEPRECIATION	
At 1 May 2020	4,093
Charge for year	<u>2,387</u>
At 30 April 2021	<u>6,480</u>
NET BOOK VALUE	
At 30 April 2021	<u>2,305</u>
At 30 April 2020	<u>4,692</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.