

**DIGITAL REWARDS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Digital Rewards Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2020**

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**Contents**

	<b>Page</b>
Statement of Financial Position	1
Notes to the Financial Statements	2—3

**Digital Rewards Limited**  
**Statement of Financial Position**  
**As at 31 December 2020**

Registered number: 10722780

		2020		2019	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	3	266,716		76	
Cash at bank and in hand		128,489		12,844	
		<u>395,205</u>		<u>12,920</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	4	<u>(414,929 )</u>		<u>(59,051 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(19,724 )</u>		<u>(46,131 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(19,724 )</u>		<u>(46,131 )</u>
<b>NET LIABILITIES</b>			<u>(19,724 )</u>		<u>(46,131 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		-
Income Statement			<u>(19,725 )</u>		<u>(46,131 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(19,724)</u>		<u>(46,131)</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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**Mrs Debora Turner**

Director

**29 November 2021**

The notes on pages 2 to 3 form part of these financial statements.

**Digital Rewards Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

**3. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	168,892	76
Other debtors	96,784	-
VAT	1,040	-
	<u>266,716</u>	<u>76</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	99,838	266
Accruals	315,091	58,785
	<u>414,929</u>	<u>59,051</u>

**5. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	<u>1</u>	<u>-</u>

**Digital Rewards Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2020**

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**6. General Information**

Digital Rewards Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10722780 . The registered office is 46 Albert Street, Fleckney, Leicester, LE8 8BA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.