

**AMAZING TEAM PROPERTIES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

Ip's Associates Limited

23 Argyle Street  
Liverpool  
L1 5BL

**Amazing Team Properties Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2021**

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**Amazing Team Properties Limited**  
**Balance Sheet**  
**As at 30 April 2021**

**Registered number:** 10722211

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		-		6,542
Tangible Assets	<b>4</b>		167,749		374
			<u>167,749</u>		<u>6,916</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	-		55,984	
Cash at bank and in hand		1,335		14	
		<u>1,335</u>		<u>55,998</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(1,321 )		(1,824 )	
		<u>(1,321 )</u>		<u>(1,824 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			14		54,174
			<u>14</u>		<u>54,174</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			167,763		61,090
			<u>167,763</u>		<u>61,090</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(183,523 )		(65,687 )
			<u>(183,523 )</u>		<u>(65,687 )</u>
<b>NET LIABILITIES</b>			(15,760 )		(4,597 )
			<u>(15,760 )</u>		<u>(4,597 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		200		200
Profit and Loss Account			(15,960 )		(4,797 )
			<u>(15,960 )</u>		<u>(4,797 )</u>
<b>SHAREHOLDERS' FUNDS</b>			(15,760)		(4,597)
			<u>(15,760)</u>		<u>(4,597)</u>

**Amazing Team Properties Limited**  
**Balance Sheet (continued)**  
**As at 30 April 2021**

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For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Ms Wai Fan Amanda Chang**

Director

**26 January 2022**

The notes on pages 4 to 6 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are Business Know How. It is amortised to profit and loss account over its estimated economic life of 5 years.

### **1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	- Straight line over 3 years
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### **1.5. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

## **2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

**Amazing Team Properties Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2021**

**3. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 May 2020	10,902
Disposals	(10,902 )
As at 30 April 2021	<u>-</u>
<b>Amortisation</b>	
As at 1 May 2020	4,360
Disposals	(4,360 )
As at 30 April 2021	<u>-</u>
<b>Net Book Value</b>	
As at 30 April 2021	<u>-</u>
As at 1 May 2020	<u>6,542</u>

**4. Tangible Assets**

	<b>Investment Properties £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 May 2020	-	1,120	1,120
Additions	167,749	-	167,749
As at 30 April 2021	<u>167,749</u>	<u>1,120</u>	<u>168,869</u>
<b>Depreciation</b>			
As at 1 May 2020	-	746	746
Provided during the period	-	374	374
As at 30 April 2021	<u>-</u>	<u>1,120</u>	<u>1,120</u>
<b>Net Book Value</b>			
As at 30 April 2021	<u>167,749</u>	<u>-</u>	<u>167,749</u>
As at 1 May 2020	<u>-</u>	<u>374</u>	<u>374</u>

**5. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Prepayments and accrued income	-	55,984
	<u>-</u>	<u>55,984</u>

**Amazing Team Properties Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2021**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	24
Accruals and deferred income	1,321	1,800
	<u>1,321</u>	<u>1,824</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	94,018	-
Directors loan account	89,505	65,687
	<u>183,523</u>	<u>65,687</u>

**8. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	200	200

**9. General Information**

Amazing Team Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10722211 . The registered office is 23 Argyle Street, Liverpool, L1 5BL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.