

Company Registration No. 10716392 (England and Wales)

ADVANCED MOBILE POWER SYSTEMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
PAGES FOR FILING WITH REGISTRAR

ADVANCED MOBILE POWER SYSTEMS LIMITED

COMPANY INFORMATION

Director Mr C W Sterling

Company number 10716392

Registered office 8 Wassage Way
Hampton Lovett
Droitwich
Worcestershire
WR9 0NX

Accountants Ormerod Rutter Limited
The Oakley
Kidderminsier Road
Droitwich
Worcestershire
WR9 9AY

Bankers HSBC Bank Plc
6 Broad Street
Worcester
Worcestershire
WR1 3LH

ADVANCED MOBILE POWER SYSTEMS LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 6

ADVANCED MOBILE POWER SYSTEMS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ADVANCED MOBILE POWER SYSTEMS LIMITED FOR THE YEAR ENDED 30 APRIL 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Advanced Mobile Power Systems Limited for the year ended 30 April 2021 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Advanced Mobile Power Systems Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Advanced Mobile Power Systems Limited and state those matters that we have agreed to state to the Board of Directors of Advanced Mobile Power Systems Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Advanced Mobile Power Systems Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Advanced Mobile Power Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Advanced Mobile Power Systems Limited. You consider that Advanced Mobile Power Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Advanced Mobile Power Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

9 November 2021

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

ADVANCED MOBILE POWER SYSTEMS LIMITED

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		3,524		-
Current assets					
Stocks		367,004		72,923	
Debtors	4	27,738		17,748	
Cash at bank and in hand		14,380		49,728	
		<u>409,122</u>		<u>140,399</u>	
Creditors: amounts falling due within one year	5	<u>(226,477)</u>		<u>(98,317)</u>	
Net current assets			182,645		42,082
Total assets less current liabilities			186,169		42,082
Provisions for liabilities	6		(670)		-
Net assets			<u>185,499</u>		<u>42,082</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			185,399		41,982
Total equity			<u>185,499</u>		<u>42,082</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ADVANCED MOBILE POWER SYSTEMS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2021

The financial statements were approved and signed by the director and authorised for issue on 9 November 2021.

Mr C W Sterling

Director

Company Registration No. 10716392

ADVANCED MOBILE POWER SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Company information

Advanced Mobile Power Systems Limited is a private company limited by shares incorporated in England and Wales. The registered office is 8 Wassage Way, Hampton Lovett, Droitwich, Worcestershire, WR9 0NX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
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1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

ADVANCED MOBILE POWER SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2020 - 1).

3 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 May 2020	-
Additions	4,700
	<hr/>
At 30 April 2021	4,700
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Depreciation and impairment	
At 1 May 2020	-
Depreciation charged in the year	1,176
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At 30 April 2021	1,176
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Carrying amount	
At 30 April 2021	3,524
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At 30 April 2020	-
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ADVANCED MOBILE POWER SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

4 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	26,881	17,748
Other debtors	857	-
	<u>27,738</u>	<u>17,748</u>
	<u><u>27,738</u></u>	<u><u>17,748</u></u>
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	2,932	-
Taxation and social security	47,895	12,108
Other creditors	175,650	86,209
	<u>226,477</u>	<u>98,317</u>
	<u><u>226,477</u></u>	<u><u>98,317</u></u>
6 Provisions for liabilities	2021	2020
	£	£
Deferred tax liabilities	670	-
	<u>670</u>	<u>-</u>
	<u><u>670</u></u>	<u><u>-</u></u>
7 Called up share capital	2021	2020
	£	£
Ordinary share capital Issued and fully paid 100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>
8 Ultimate controlling party		
The ultimate controlling party is Mr C W Sterling.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.