

PARK PLACE QUEENSWAY LTD

**Company Registration Number:
10716194 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2021

Period of accounts

Start date: 1 April 2020

End date: 31 March 2021

PARK PLACE QUEENSWAY LTD

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for the Period Ended 31 March 2021

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PARK PLACE QUEENSWAY LTD

Directors' report period ended 31 March 2021

The directors present their report with the financial statements of the company for the period ended 31 March 2021

Directors

The director shown below has held office during the period of
10 February 2021 to 31 March 2021

Mr Sukru Alibasic

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
30 December 2021

And signed on behalf of the board by:

Name: Mr Sukru Alibasic

Status: Director

PARK PLACE QUEENSWAY LTD

Profit And Loss Account for the Period Ended 31 March 2021

	2021	2020
	£	£
Turnover:	228,018	155,272
Cost of sales:	(2,505)	(1,592,465)
Gross profit(or loss):	<u>225,513</u>	<u>(1,437,193)</u>
Administrative expenses:	(16,719)	(57,276)
Operating profit(or loss):	<u>208,794</u>	<u>(1,494,469)</u>
Interest receivable and similar income:		9
Profit(or loss) before tax:	<u>208,794</u>	<u>(1,494,460)</u>
Tax:	(6,141)	21,610
Profit(or loss) for the financial year:	<u>202,653</u>	<u>(1,472,850)</u>

PARK PLACE QUEENSWAY LTD

Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<i>£</i>	<i>£</i>
Current assets			
Stocks:	3	2,106,298	1,945,000
Debtors:	4	59,028	40,820
Cash at bank and in hand:		32,547	975
Total current assets:		<u>2,197,873</u>	<u>1,986,795</u>
Creditors: amounts falling due within one year:	5	(71,420)	(135,401)
Net current assets (liabilities):		<u>2,126,453</u>	<u>1,851,394</u>
Total assets less current liabilities:		<u>2,126,453</u>	<u>1,851,394</u>
Creditors: amounts falling due after more than one year:	6	(1,432,812)	(1,360,406)
Total net assets (liabilities):		<u>693,641</u>	<u>490,988</u>
Capital and reserves			
Called up share capital:		2	2
Share premium account:		1,699,999	1,699,999
Profit and loss account:		(1,006,360)	(1,209,013)
Total Shareholders' funds:		<u>693,641</u>	<u>490,988</u>

The notes form part of these financial statements

PARK PLACE QUEENSWAY LTD

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 December 2021
and signed on behalf of the board by:**

Name: Mr Sukru Alibasic
Status: Director

The notes form part of these financial statements

PARK PLACE QUEENSWAY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

PARK PLACE QUEENSWAY LTD

Notes to the Financial Statements for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	0	0

PARK PLACE QUEENSWAY LTD

Notes to the Financial Statements for the Period Ended 31 March 2021

3. Stocks

	<i>2021</i>	<i>2020</i>
	£	£
Stocks	2,106,298	1,945,000
Total	<u>2,106,298</u>	<u>1,945,000</u>

PARK PLACE QUEENSWAY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

4. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	59,028	36,961
Other debtors		3,859
Total	<u>59,028</u>	<u>40,820</u>

PARK PLACE QUEENSWAY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

5. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Trade creditors	15,348	30,010
Taxation and social security	14,551	25,819
Other creditors	41,521	79,572
Total	71,420	135,401

PARK PLACE QUEENSWAY LTD

Notes to the Financial Statements

for the Period Ended 31 March 2021

6. Creditors: amounts falling due after more than one year note

	<i>2021</i>	<i>2020</i>
	£	£
Bank loans and overdrafts	1,432,812	1,360,406
Total	<u>1,432,812</u>	<u>1,360,406</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.