

# **Ruscombe Designs and Buildings Limited**

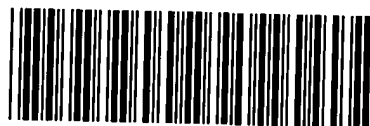
Unaudited Financial Statements

Year Ended

30 April 2019

Company Number 10715925

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# Ruscombe Designs and Buildings Limited

## Company Information

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<b>Director</b>	S Plummer
<b>Registered number</b>	10715925
<b>Registered office</b>	17 Stephen Close Reading Berkshire RG10 0XN
<b>Accountants</b>	BDO LLP R+ 2 Blagrove Street Reading Berkshire RG1 1AZ

# **Ruscombe Designs and Buildings Limited**

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# **Ruscombe Designs and Buildings Limited**

## **Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Ruscombe Designs And Buildings Limited**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ruscombe Designs and Buildings Limited for the year ended 30 April 2019 which comprise the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation/a-z>.

It is your duty to ensure that Ruscombe Designs and Buildings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and result of Ruscombe Designs and Buildings Limited. You consider that Ruscombe Designs and Buildings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ruscombe Designs and Buildings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

### **Use of our report**

This report is made solely to the board of directors of Ruscombe Designs and Buildings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ruscombe Designs and Buildings Limited and state those matters that we have agreed to state to the board of directors of Ruscombe Designs and Buildings Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ruscombe Designs and Buildings Limited and its board of directors as a body for our work or for this report.

BDO LLP

**BDO LLP**  
R+  
2 Blagrove Street  
Reading  
Berkshire  
RG1 1AZ

Date: 22/11/2021

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

# Ruscombe Designs and Buildings Limited

Registered number:10715925

## Statement of Financial Position As at 30 April 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	8,474	12,509
		<u>8,474</u>	<u>12,509</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	2,286	22,904
		<u>2,286</u>	<u>22,904</u>
Creditors: amounts falling due within one year	7	(259,110)	(139,003)
<b>Net current liabilities</b>		<u>(256,824)</u>	<u>(116,099)</u>
<b>Total assets less current liabilities</b>		<u>(248,350)</u>	<u>(103,590)</u>
<b>Net liabilities</b>		<u>(248,350)</u>	<u>(103,590)</u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account		(248,351)	(103,591)
		<u>(248,350)</u>	<u>(103,590)</u>

**Ruscombe Designs and Buildings Limited**  
Registered number:10715925

**Statement of Financial Position (continued)**  
**As at 30 April 2019**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**S Plummer**  
Director

Date: 21/11/2021

The notes on pages 4 to 8 form part of these financial statements.

# **Ruscombe Designs and Buildings Limited**

## **Notes to the Financial Statements For the Year Ended 30 April 2019**

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### **1. General information**

Ruscombe Designs and Buildings Limited is a private company, limited by shares, incorporated in England and Wales, registration number 10715925. The address of its registered office is 17 Stephen Close, Reading, Berkshire, RG10 0XN.

The principal activity of the Company during the period was that of building services.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The financial statements have been prepared in pound sterling (£) and the figures have been rounded to the nearest £1.

The following principal accounting policies have been applied:

#### **2.2 Going concern**

The Company made a loss during the period and is currently in the start up phase but it has the continued support of the shareholder and therefore the Director deemed it appropriate that the accounts have been prepared on a going concern basis.

The director of the Company is continually assessing the impact of COVID-19. The situation is evolving rapidly and it is not possible at this stage to determine with any certainty the ultimate impact on the Company, its customers, employees and suppliers. The director is continually reviewing his plans and forecasts and believe that the going concern basis is appropriate in the short term, however depending on the severity and length of the crisis there is a risk that the Company could require further funding or support.

# **Ruscombe Designs and Buildings Limited**

## **Notes to the Financial Statements For the Year Ended 30 April 2019**

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### **2. Accounting policies (continued)**

#### **2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### **2.4 Finance costs**

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

#### **2.5 Borrowing costs**

All borrowing costs are recognised in the Statement of Comprehensive Income in the year in which they are incurred.

#### **2.6 Pensions**

##### **Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

#### **2.7 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.



# Ruscombe Designs and Buildings Limited

## Notes to the Financial Statements For the Year Ended 30 April 2019

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### 2. Accounting policies (continued)

#### 2.7 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
Motor vehicles	-	33%
Office equipment	-	33%
Computer equipment	-	33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

#### 2.8 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### 2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 2.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

### 3. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the Company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no judgement or material estimation uncertainties affecting the reported financial performance in the current or prior year.

# Ruscombe Designs and Buildings Limited

## Notes to the Financial Statements For the Year Ended 30 April 2019

### 4. Employees

The average monthly number of employees, including directors, during the year was 4 (2018 - 4).

### 5. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Computer equipment £	Total £
<b>Cost</b>					
At 1 May 2018	13,924	3,100	424	440	17,888
Additions	971	-	-	-	971
At 30 April 2019	14,895	3,100	424	440	18,859
<b>Depreciation</b>					
At 1 May 2018	4,150	961	121	147	5,379
Charge for the year	3,686	1,033	141	146	5,006
At 30 April 2019	7,836	1,994	262	293	10,385
<b>Net book value</b>					
At 30 April 2019	7,059	1,106	162	147	8,474
At 30 April 2018	9,774	2,139	303	293	12,509

### 6. Debtors

	2019 £	2018 £
Trade debtors	-	19,237
Other debtors	2,008	2,399
Called up share capital not paid	1	1
Prepayments and accrued income	277	1,267
	2,286	22,904

# Ruscombe Designs and Buildings Limited

## Notes to the Financial Statements For the Year Ended 30 April 2019

### 7. Creditors: Amounts falling due within one year

	2019 £	2018 £
Bank overdrafts	12,247	10,511
Bank loans	-	15,000
Trade creditors	47,104	50,001
Other taxation and social security	162,606	57,649
Obligations under finance lease and hire purchase contracts	4,762	-
Other creditors	29,791	4,092
Accruals and deferred income	2,600	1,750
	<u>259,110</u>	<u>139,003</u>

### 8. Share capital

	2019 £	2018 £
<b>Allotted, called up and fully paid</b>		
1 (2018 - 1) Ordinary share of £1.00	<u>1</u>	<u>1</u>

### 9. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £1,859 (2018: £198). Contributions totalling £5,246 (2018: £244) were payable to the fund at the reporting date and are included in creditors.

### 10. Related party transactions

During the year the director advanced £38,694 (2018: £5,000) to the Company. Repayments of £14,195 (2018: £5,000) were made by the Company to the director. At the year end, £24,499 (2018: £nil) was owed to the director by the Company.