

Company registration number 10714259 (England and Wales)

TOP BUTTON LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
PAGES FOR FILING WITH REGISTRAR

TOP BUTTON LTD

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TOP BUTTON LTD

BALANCE SHEET

AS AT 31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		419,991		314,160
Current assets					
Stocks		62,500		62,500	
Debtors	4	474,013		516,166	
Cash at bank and in hand		70,837		39,992	
		<u>607,350</u>		<u>618,658</u>	
Creditors: amounts falling due within one year	5	<u>(961,462)</u>		<u>(896,211)</u>	
Net current liabilities			<u>(354,112)</u>		<u>(277,553)</u>
Total assets less current liabilities			65,879		36,607
Creditors: amounts falling due after more than one year	6		<u>(32,500)</u>		<u>(50,000)</u>
Net assets/(liabilities)			<u>33,379</u>		<u>(13,393)</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			<u>33,279</u>		<u>(13,493)</u>
Total equity			<u>33,379</u>		<u>(13,393)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

TOP BUTTON LTD

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2022

The financial statements were approved and signed by the director and authorised for issue on 30 January 2023

Mr P Christophi
Director

Company Registration No. 10714259

TOP BUTTON LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

1 Accounting policies

Company information

Top Button Ltd is a private company limited by shares incorporated in England and Wales. The registered office is The Cliff Hotel, Cliff Hill, Gorleston on Sea, Great Yarmouth, Norfolk, England, NR31 6DH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance
Computers	- 33% straight line
Motor vehicles	- 25% reducing balance

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.6 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

TOP BUTTON LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	72	110

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 February 2021	404,809
Additions	224,668
At 31 January 2022	629,477
Depreciation and impairment	
At 1 February 2021	90,651
Depreciation charged in the year	118,835
At 31 January 2022	209,486
Carrying amount	
At 31 January 2022	419,991
At 31 January 2021	314,160

4 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	474,013	516,166

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	10,000	-
Trade creditors	254,658	287,311
Taxation and social security	381,822	269,914
Other creditors	314,982	338,986
	961,462	896,211

TOP BUTTON LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

6	Creditors: amounts falling due after more than one year	2022	2021
		£	£
	Bank loans and overdrafts	32,500	50,000
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.