

Registration number: 10713501

Maven GPCO 2 Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2021

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Morris & Young
Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

Maven GPCO 2 Limited

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Maven GPCO 2 Limited

Company Information

Directors	William A Kennedy William R Nixon Andrew D Craig
Registered office	Fifth Floor 1-2 Royal Exchange Buildings LONDON EC3V 3LF
Accountants	Morris & Young Chartered Accountants 6 Atholl Crescent PERTH PH1 5JN

Maven GPCO 2 Limited

Strategic Report for the Year Ended 31 March 2021

The directors present their strategic report for the year ended 31 March 2021.

Principal activity

The principal activity of the company is to provide designated member services to Maven UK Regional Buyout 1 Founder Partner GP LLP and Maven UK Regional Buyout 1 GP LLP.

Fair review of the business

The profit for the year, after taxation, was £0 (2020: £0).

Principal risks and uncertainties

There are no risks facing the business as the directors do not expect the company to receive any income or suffer any costs for the services they provide.

Approved by the Board on 13 July 2021 and signed on its behalf by:

.....*Bill Kennedy*.....

William A Kennedy
Director

Maven GPCO 2 Limited

Directors' Report for the Year Ended 31 March 2021

The directors present their report and the financial statements for the year ended 31 March 2021.

Directors of the company

The directors who held office during the year were as follows:

William A Kennedy

William R Nixon

Andrew D Craig

Approved by the Board on 13 July 2021 and signed on its behalf by:



William A Kennedy
Director

Maven GPCO 2 Limited

Statement of Directors' Responsibilities

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Chartered Accountants' Report to the Board of Directors on the
Preparation of the Unaudited Statutory Accounts of
Maven GPCO 2 Limited
for the Year Ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Maven GPCO 2 Limited for the year ended 31 March 2021 as set out on pages 6 to 9 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants of Scotland (ICAS), we are subject to its ethical and other professional requirements laid down by the Institute relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of Maven GPCO 2 Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Maven GPCO 2 Limited and state those matters that we have agreed to state to the Board of Directors of Maven GPCO 2 Limited, as a body, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Maven GPCO 2 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Maven GPCO 2 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Maven GPCO 2 Limited. You consider that Maven GPCO 2 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Maven GPCO 2 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Morris & Young
Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN
20 July 2021

Maven GPCO 2 Limited

Statement of Income and Retained Earnings for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Turnover		-	-
Operating profit/(loss)		-	-
Profit/(loss) before tax		-	-
Profit/(loss) for the financial year		-	-
Retained earnings brought forward		-	-
Retained earnings carried forward		-	-

Maven GPCO 2 Limited

(Registration number: 10713501)

Statement of Financial Position as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	4	<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	<u>1</u>	<u>1</u>
Total equity		<u>1</u>	<u>1</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 13 July 2021 and signed on its behalf by:



William A Kennedy
Director

Maven GPCO 2 Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Fifth Floor
1-2 Royal Exchange Buildings
LONDON
EC3V 3LF

These financial statements were authorised for issue by the Board on 13 July 2021.

2 Accounting policies

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102'), and with Companies Act 2006. The financial statements have been prepared on the historical cost basis except for the modification to a fair value basis for certain items as specified in the accounting policies below.

The financial statements are presented in sterling (£) and rounded to the nearest £1.

The company has adopted the following disclosure exemptions:

- the requirement to present a statement of cash flows and related notes.

Financial instruments

The company only has financial assets and liabilities of a kind that would qualify as basic financial instruments which are recognised at their transaction value and subsequently remeasured at their settlement value.

3 Particulars of employees

There were no employees during the period.

4 Debtors

	2021	2020
	£	£
Other debtors	<u>1</u>	<u>1</u>

Maven GPCO 2 Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

5 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

6 Reserves

Share capital represents the nominal value of shares that have been issued.

7 Parent and ultimate parent undertaking

The company's immediate parent is Maven Capital Partners UK LLP, incorporated in England and Wales.

Maven GPCO 2 Limited is a wholly owned subsidiary of Maven Capital Partners UK LLP.

The most senior parent entity producing publicly available group financial statements is Maven Capital Partners UK LLP. These financial statements are available upon request from Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.