

REGISTERED NUMBER: 10708020 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 4 APRIL 2017 TO 30 APRIL 2018
FOR
VAUGHAN PROPERTIES CROWBOROUGH LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 4 APRIL 2017 TO 30 APRIL 2018**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

VAUGHAN PROPERTIES CROWBOROUGH LIMITED

COMPANY INFORMATION

FOR THE PERIOD 4 APRIL 2017 TO 30 APRIL 2018

DIRECTORS:

Mrs S S Vaughan
D R Vaughan
P R Vaughan
Mrs J L Vaughan

REGISTERED OFFICE:

1-2 Craven Road
London
W5 2UA

REGISTERED NUMBER:

10708020 (England and Wales)

ACCOUNTANTS:

Johnsons, Chartered Accountants
Ground Floor
1 - 2 Craven Road
Ealing
London
W5 2UA

ABRIDGED BALANCE SHEET
30 APRIL 2018

	Notes	£
FIXED ASSETS		
Investment property	3	625,828
CURRENT ASSETS		
Debtors		1,615
Prepayments and accrued income		<u>507</u>
		2,122
CREDITORS		
Amounts falling due within one year		<u>(17,046)</u>
NET CURRENT LIABILITIES		<u>(14,924)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		610,904
CREDITORS		
Amounts falling due after more than one year		<u>(621,000)</u>
NET LIABILITIES		<u>(10,096)</u>
CAPITAL AND RESERVES		
Called up share capital		1
Retained earnings		<u>(10,097)</u>
		<u>(10,096)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 30 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

D R Vaughan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 4 APRIL 2017 TO 30 APRIL 2018**

1. STATUTORY INFORMATION

Vaughan Properties Crowborough Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rents receivable from letting excluding value added tax.

Investment property

The company holds a freehold investment property to earn rent and for capital appreciation. The freehold investment property is accounted for in accordance with FRS 102. No depreciation is provided and the property is revalued annually at its fair value and revaluation movements are reflected in the profit and loss account.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	625,828
At 30 April 2018	<u>625,828</u>
NET BOOK VALUE	
At 30 April 2018	<u>625,828</u>

4. RELATED PARTY DISCLOSURES

During the year the directors loaned £621,000 to the company. The balance due to the directors at 30 April 2018 was £621,000 and is reflected under creditors due after more than one year. No interest is charged on the loan.

5. ULTIMATE CONTROLLING PARTY

The company is under the joint control of D R Vaughan and P R Vaughan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.