

AIRNOW LIMITED

**Company Registration Number:
10706264 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2022

Period of accounts

Start date: 01 January 2022

End date: 31 December 2022

AIRNOW LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2022

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Balance sheet

As at 31 December 2022

	<i>Notes</i>	2022	2021
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:	3	286,358	243,196
Tangible assets:	4	12,522	21,831
Investments:	5	24,472,773	26,098,795
Total fixed assets:		24,771,653	26,363,822
Current assets			
Stocks:		0	0
Debtors:		20,833,489	34,619,437
Cash at bank and in hand:		0	155,872
Investments:		0	0
Total current assets:		20,833,489	34,775,309
Creditors: amounts falling due within one year:		(7,025,604)	(3,107,207)
Net current assets (liabilities):		13,807,885	31,668,102
Total assets less current liabilities:		38,579,538	58,031,924
Creditors: amounts falling due after more than one year:		(12,348,271)	(9,613,987)
Provision for liabilities:		0	0
Total net assets (liabilities):		26,231,267	48,417,937
Capital and reserves			
Called up share capital:		8,559,879	8,454,218
Share premium account:		44,226,996	41,805,838
Revaluation reserve:	6	1,824,184	1,503,624
Other reserves:		3,304,147	2,877,698
Profit and loss account:		(31,683,939)	(6,223,441)
Shareholders funds:		26,231,267	48,417,937

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 22 December 2023
and signed on behalf of the board by:**

Name: Philip Marcella
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 December 2022

2. Employees

	2022	2021
Average number of employees during the period	3	1

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Notes to the Financial Statements for the Period Ended 31 December 2022

3. Intangible Assets

	Total
Cost	£
At 01 January 2022	387,308
Additions	205,063
Disposals	0
Revaluations	0
Transfers	0
At 31 December 2022	<u>592,371</u>
Amortisation	
At 01 January 2022	144,112
Charge for year	161,901
On disposals	0
Other adjustments	0
At 31 December 2022	<u>306,013</u>
Net book value	
At 31 December 2022	<u>286,358</u>
At 31 December 2021	<u>243,196</u>

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Notes to the Financial Statements for the Period Ended 31 December 2022

4. Tangible Assets

	Total
Cost	£
At 01 January 2022	27,927
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 December 2022	<u>27,927</u>
Depreciation	
At 01 January 2022	6,096
Charge for year	9,309
On disposals	0
Other adjustments	0
At 31 December 2022	<u>15,405</u>
Net book value	
At 31 December 2022	<u>12,522</u>
At 31 December 2021	<u>21,831</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2022

5. Fixed investments

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Computer equipment 3 years

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Notes to the Financial Statements for the Period Ended 31 December 2022

6. Revaluation reserve

	2022
	£
Balance at 01 January 2022	1,503,624
Surplus or deficit after revaluation	320,560
Balance at 31 December 2022	<u>1,824,184</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2022

7. Related party transactions

The Company has taken advantage of the exemption available under paragraph 33.1 A of Financial Reporting Standard 102 notto disclose transactions with other wholly owned members of the group. There were no other material related party transactions that were not concluded under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.