

JPT ROOFING LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Jpt Roofing Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Jpt Roofing Ltd
Abridged Balance Sheet
As At 31 March 2023

Registered number: 10705805

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		315,273		339,510
			315,273		339,510
CURRENT ASSETS					
Debtors		328,451		274,914	
Cash at bank and in hand		119,918		137,217	
		448,369		412,131	
Creditors: Amounts Falling Due Within One Year					
		(136,290)		(113,474)	
NET CURRENT ASSETS (LIABILITIES)			312,079		298,657
TOTAL ASSETS LESS CURRENT LIABILITIES			627,352		638,167
Creditors: Amounts Falling Due After More Than One Year			(200,666)		(258,712)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(59,902)		(64,507)
NET ASSETS			366,784		314,948
CAPITAL AND RESERVES					
Called up share capital	6		102		100
Profit and Loss Account			366,682		314,848
SHAREHOLDERS' FUNDS			366,784		314,948

Jpt Roofing Ltd
Abridged Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Gareth Hardwick

Director

24/10/2023

Mr Jonathan Tame

Director

The notes on pages 3 to 4 form part of these financial statements.

Jpt Roofing Ltd
Notes to the Abridged Financial Statements
For The Year Ended 31 March 2023

1. General Information

Jpt Roofing Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10705805 . The registered office is Unit 4 Oak House, 12 Pollard Street, Lofthouse Gate, Wakefield, WF3 3HG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% WDV
Motor Vehicles	15% WDV
Fixtures & Fittings	20% SLM
Computer Equipment	25% SLM

2.4. Leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Jpt Roofing Ltd
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2023

2.5. Taxation - continued

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 8 (2022: 8)

4. Tangible Assets

	Total £
Cost	
As at 1 April 2022	412,996
Additions	96,226
Disposals	(109,223)
As at 31 March 2023	<u>399,999</u>
Depreciation	
As at 1 April 2022	73,486
Provided during the period	52,634
Disposals	(41,394)
As at 31 March 2023	<u>84,726</u>
Net Book Value	
As at 31 March 2023	<u>315,273</u>
As at 1 April 2022	<u>339,510</u>

5. Obligations Under Finance Leases

	2023 £	2022 £
The future minimum finance lease payments are as follows:		
Not later than one year	48,860	68,004
Later than one year and not later than five years	178,999	227,045
	<u>227,859</u>	<u>295,049</u>
	<u>227,859</u>	<u>295,049</u>

6. Share Capital

	2023 £	2022 £
Allotted, Called up and fully paid	<u>102</u>	<u>100</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors £9,714 (2022: £229,631)

	As at 1 April 2022 £	Amounts advanced £	Amounts repaid £	Amounts written off £	As at 31 March 2023 £
Mr Gareth Hardwick	108,206	-	(103,661)	-	4,545
Mr Jonathan Tame	121,425	-	(116,880)	-	4,545

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.