

BANYI VENTURES LIMITED

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2020

BANYI VENTURES LIMITED

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BANYI VENTURES LIMITED

Company Information

| | |
|--------------------------|--|
| Director | Bryan Mezue |
| Registered office | 2nd Floor The Port House Port Solent Marina Portsmouth Hampshire United Kingdom PO6 4TH |
| Accountants | Boox 2nd Floor The Port House Marina Keep Port Solent Hampshire PO6 4TH |

BANYI VENTURES LIMITED

Director's Report for the Year Ended 30 April 2020

The director presents his report and the financial statements for the year ended 30 April 2020.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Director of the company

The director who held office during the year was as follows:

Bryan Mezue

Going concern

The financial statements have been prepared on a going concern basis.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 28 January 2021 and signed on its behalf by:

.....
Bryan Mezue
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
BANYI VENTURES LIMITED
for the Year Ended 30 April 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BANYI VENTURES LIMITED for the year ended 30 April 2020 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of BANYI VENTURES LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of BANYI VENTURES LIMITED and state those matters that we have agreed to state to the Board of Directors of BANYI VENTURES LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BANYI VENTURES LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BANYI VENTURES LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BANYI VENTURES LIMITED. You consider that BANYI VENTURES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BANYI VENTURES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Boox
2nd Floor The Port House
Marina Keep
Port Solent
Hampshire
PO6 4TH

28 January 2021

BANYI VENTURES LIMITED

(Registration number: 10703384)

Balance Sheet as at 30 April 2020

| | 2020 | 2019 |
|--|-------------|-------------|
| | £ | £ |
| Fixed assets | 716 | 1,194 |
| Current assets | 70,166 | 42,175 |
| Prepayments and accrued income | - | 170 |
| Creditors: Amounts falling due within one year | (20,069) | (9,045) |
| Net current assets | 50,097 | 33,300 |
| | 50,813 | 34,494 |
| Capital and reserves | 50,813 | 34,494 |

BANYI VENTURES LIMITED

(Registration number: 10703384)

Balance Sheet as at 30 April 2020

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 28 January 2021

.....

Bryan Mezue
Director

BANYI VENTURES LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2nd Floor The Port House
Port Solent Marina
Portsmouth
Hampshire
United Kingdom
PO6 4TH

These financial statements were authorised for issue by the director on 28 January 2021.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Accounting Policies

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|--------------------|------------------------------|
| Computer Equipment | 3 and 5 years straight line |

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

4 Related party transactions

Transactions with directors

| | At 1 May 2019 £ | Advances to directors £ | At 30 April 2020 £ |
|---|-----------------------|-------------------------------|--------------------------|
| 2020 Bryan Mezue Interest free loan | (4,771) | 8,163 | 3,392 |

BANYI VENTURES LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

| | At 1 May 2018 £ | Repayments by director £ | At 30 April 2019 £ |
|--------------------|--------------------------------|---|-----------------------------------|
| 2019 | | | |
| Bryan Mezue | | | |
| Interest free loan | (1,337) | (3,434) | (4,771) |

Port Solent

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Hampshire
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the Companies Act 2006.