

Unaudited Financial Statements for the Year Ended 31st March 2021

for

INSTALL 24 LIMITED

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for the Year Ended 31st March 2021

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INSTALL 24 LIMITED
Company Information
for the Year Ended 31st March 2021

DIRECTORS:

Mr S Celliers
Mrs B Celliers

REGISTERED OFFICE:

21 Church Street
Horbury
Wakefield
West Yorkshire
WF4 6LT

REGISTERED NUMBER:

10701037 (England and Wales)

ACCOUNTANTS:

Harrison Blakeley Accountancy Limited
21 Church Street
Horbury
Wakefield
West Yorkshire
WF4 6LT

INSTALL 24 LIMITED (REGISTERED NUMBER: 10701037)

Balance Sheet
31st March 2021

	Notes	31/3/21 £	31/3/20 £
CURRENT ASSETS			
Debtors	4	494,209	359,006
Cash at bank		25,005	135,823
		<u>519,214</u>	<u>494,829</u>
CREDITORS			
Amounts falling due within one year	5	516,525	427,780
NET CURRENT ASSETS		<u>2,689</u>	<u>67,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,689</u>	<u>67,049</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		2,687	67,047
SHAREHOLDERS' FUNDS		<u>2,689</u>	<u>67,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st March 2022 and were signed on its behalf by:

Mr S Celliers - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st March 2021

1. **STATUTORY INFORMATION**

Install 24 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/21	31/3/20
	£	£
Trade debtors	340,254	338,521
Other debtors	153,955	20,485
	<u>494,209</u>	<u>359,006</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Bank loans and overdrafts	50,000	-
Trade creditors	103,484	165,814
Taxation and social security	357,731	221,895
Other creditors	5,310	40,071
	<u>516,525</u>	<u>427,780</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st March 2021 and 31st March 2020:

	31/3/21	31/3/20
	£	£
Mr S Celliers and Mrs B Celliers		
Balance outstanding at start of year	(2,546)	10,160
Amounts advanced	236,312	142,525
Amounts repaid	(110,175)	(155,231)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>123,591</u>	<u>(2,546)</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £80,000 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.