

COMPANY REGISTRATION NUMBER: 10699041

**NRH Property Development Limited**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**31 March 2022**

# **NRH Property Development Limited**

## **Financial Statements**

**Year ended 31 March 2022**

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# NRH Property Development Limited

## Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £	£
<b>Current assets</b>					
Stocks		115,972		53,484	
Cash at bank and in hand		5,330		37,891	
		<u>121,302</u>		<u>91,375</u>	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<b>( 108,274)</b>		<b>( 83,095)</b>	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			<b>13,028</b>		<b>8,280</b>
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			<b>13,028</b>		<b>8,280</b>
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			60		60
Profit and loss account			12,968		8,220
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			<b>13,028</b>		<b>8,280</b>
			<u>          </u>		<u>          </u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 8 December 2022 , and are signed on behalf of the board by:

N F Brown

Director

Company registration number: 10699041

# NRH Property Development Limited

## Notes to the Financial Statements

**Year ended 31 March 2022**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Portland Works, Main Street, Hemingbrough, Selby, YO8 6QF.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **(a) Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **(b) Going concern**

In March 2020 the UK was impacted by the outbreak of Covid-19. The Government imposed significant restrictions at that time in an effort to manage the spread of the virus which resulted in the company having to review and change its working practices to ensure compliance with these restrictions. More latterly, the UK economy has been impacted by rising inflation, interest rates and energy costs, exacerbated by the war in Ukraine. All these matters have impacted the company's trading results to a greater or lesser extent. At the date of signing these financial statements, the directors have considered the effect of these matters on the company with the information available to it and do not believe that it will affect the ability of the company to continue to trade for the foreseeable future. On this basis, the directors have prepared these financial statements on a going concern basis.

#### **(c) Current tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **(d) Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **(e) Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

#### **4. Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Corporation tax	1,107	1,930
Directors loan account	107,167	81,165
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	108,274	83,095
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#### **5. Employee numbers**

The average number of persons employed by the company during the year amounted to 4 (2021: 4 ).

#### **6. Related party transactions**

The director had a loan account with the company during the year . At the year end £ 107,167 (2021 - £81,165) was owed to the director. The loan account remained in credit throughout the year. The loan is repayable upon demand and no interest was charged on the loan during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.