

COMPANY REGISTRATION NUMBER: 10697650

OZLAND GROUP LIMITED

FILLETED FINANCIAL STATEMENTS

31 March 2021

OZLAND GROUP LIMITED
STATEMENT OF FINANCIAL POSITION
31 March 2021

		2021	2020
	Note	£	£
Fixed assets			
Investments	4	1,100	1,100
Creditors: amounts falling due within one year	5	1,000	1,000
		-----	-----
Net current liabilities		1,000	1,000
		-----	-----
Total assets less current liabilities		100	100
		----	----
Capital and reserves			
Called up share capital		100	100
		----	----
Shareholders funds		100	100
		----	----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 16 December 2021 , and are signed on behalf of the board by:

T R Choudhary

Director

Company registration number: 10697650

OZLAND GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 168 Church Road, Hove, East Sussex, BN7 3LN, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

In accordance with their responsibilities, the directors have considered the appropriateness of the going concern basis for the preparation of the financial statements. For this purpose, the directors have considered the adequacy of the company's cash resources covering the period 12 months ahead of the approval of these financial statements. The directors have reasonable expectations that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the directors continue to adopt the going concern basis in preparing these financial statements.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Investments

	Shares in group undertakings £
Cost	
At 1 April 2020 and 31 March 2021	1,100 -----
Impairment	
At 1 April 2020 and 31 March 2021	— -----
Carrying amount	
At 31 March 2021	1,100 -----
At 31 March 2020	1,100 -----

Subsidiaries, associates and other investments

	Class of share	Percentage of shares held
Subsidiary undertakings		
TRC Realty Limited	Ordinary	100
Ozland Limited	Ordinary	100
Ozland Property Limited	Ordinary	100

Ozland Limited and Ozland Property Limited are held indirectly through TRC Realty Limited.

5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	1,000 -----	1,000 -----

6. Summary audit opinion

The auditor's report for the year dated 16 December 2021 was unqualified.

The senior statutory auditor was Charles Homan , for and on behalf of UHY Hacker Young (S.E.) Limited .

7. Related party transactions

The company is exempt from disclosing related party transactions with group members that are wholly owned within the group. The company paid a dividend of £30,250 (2020: £28,000) in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.