

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

FOR

PAYTON PROPERTY HOLDINGS LIMITED

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for the Year Ended 31 August 2021

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BALANCE SHEET
31 August 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		536,633		536,633
CURRENT ASSETS					
Debtors	5	1,430		55,064	
Cash at bank and in hand		<u>28,689</u>		<u>1,041</u>	
		30,119		56,105	
CREDITORS					
Amounts falling due within one year	6	<u>308,862</u>		<u>313,200</u>	
NET CURRENT LIABILITIES			<u>(278,743)</u>		<u>(257,095)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>257,890</u>		<u>279,538</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>240,143</u>		<u>267,422</u>
NET ASSETS			<u>17,747</u>		<u>12,116</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>17,745</u>		<u>12,114</u>
			<u>17,747</u>		<u>12,116</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 March 2022 and were signed on its behalf by:

D Payton - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2021

1. STATUTORY INFORMATION

Payton Property Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	10697359
Registered office:	4 Garbett Street Stoke-On-Trent ST6 5RQ

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021

4. TANGIBLE FIXED ASSETS

COST

At 1 September 2020
and 31 August 2021

NET BOOK VALUE

At 31 August 2021
At 31 August 2020

Freehold
property
£

536,633

536,633

536,633

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	1,430	1,629
Other debtors	-	53,435
	<u>1,430</u>	<u>55,064</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	18,446	18,446
Trade creditors	1,946	31
Taxation and social security	9,858	6,191
Other creditors	278,612	288,532
	<u>308,862</u>	<u>313,200</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>240,143</u>	<u>267,422</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>166,360</u>	<u>193,639</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>258,589</u>	<u>285,868</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.