

**FASTLANE AUTO CENTRE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

FASTLANE AUTO CENTRE LTD
UNAUDITED ACCOUNTS
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FASTLANE AUTO CENTRE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	Mohamad Sobhi JANA
Company Number	10696600 (England and Wales)
Registered Office	254 GOLDHAWK ROAD LONDON W12 9PE ENGLAND
Accountants	Samir and Co 254 Goldhawk Road London W12 9PE

FASTLANE AUTO CENTRE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	2,755	2,755
Current assets			
Inventories		10,730	10,730
Debtors	<u>5</u>	8,078	11,562
Cash at bank and in hand		16,752	8,848
		<u>35,560</u>	<u>31,140</u>
Creditors: amounts falling due within one year	<u>6</u>	(87,333)	(56,241)
Net current liabilities		<u>(51,773)</u>	<u>(25,101)</u>
Total assets less current liabilities		(49,018)	(22,346)
Creditors: amounts falling due after more than one year	<u>7</u>	(117,136)	(120,838)
Net liabilities		<u>(166,154)</u>	<u>(143,184)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(166,254)	(143,284)
Shareholders' funds		<u>(166,154)</u>	<u>(143,184)</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 December 2022 and were signed on its behalf by

Mohamad Sobhi JANA
Director

Company Registration No. 10696600

FASTLANE AUTO CENTRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

FASTLANE AUTO CENTRE LTD is a private company, limited by shares, registered in England and Wales, registration number 10696600. The registered office is 254 GOLDHAWK ROAD, LONDON, W12 9PE, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 April 2021	4,502
At 31 March 2022	4,502
Depreciation	
At 1 April 2021	1,747
At 31 March 2022	1,747
Net book value	
At 31 March 2022	2,755
At 31 March 2021	2,755

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
VAT	164	(76)
Other debtors	7,914	11,638
	8,078	11,562

FASTLANE AUTO CENTRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	80,814	46,353
Taxes and social security	-	1,658
Loans from directors	6,519	8,230
	<u>87,333</u>	<u>56,241</u>
	<u><u>87,333</u></u>	<u><u>56,241</u></u>
 7 Creditors: amounts falling due after more than one year	 2022	 2021
	£	£
Bank loans	17,156	20,858
Other creditors	99,980	99,980
	<u>117,136</u>	<u>120,838</u>
	<u><u>117,136</u></u>	<u><u>120,838</u></u>

8 Average number of employees

During the year the average number of employees was 5 (2021: 5).

