

AMENDED

Unaudited Financial Statements
for the Period 28 March 2017 to 31 March 2018
for
Asc Real Estate Investments Limited



Asc Real Estate Investments Limited

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for the Period 28 March 2017 to 31 March 2018

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Asc Real Estate Investments Limited

Company Information

for the Period 28 March 2017 to 31 March 2018

DIRECTOR:

N M B Turner

REGISTERED OFFICE:

Regent House
Regent Street
Blackburn
Lancashire
BB1 6BH

REGISTERED NUMBER:

10695736 (England and Wales)

ACCOUNTANTS:

Woodhouse Chartered Accountants
25 Netherwood Road
Manchester
M22 4BW

Asc Real Estate Investments Limited (Registered number: 10695736)

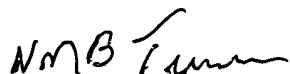
Balance Sheet - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 December 2018 and were signed by:

A handwritten signature in black ink, appearing to read 'N M B Turner', with a stylized flourish at the end.

N M B Turner - Director

The notes form part of these financial statements

Balance Sheet
31 March 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		386,688
CURRENT ASSETS			
Debtors	4	764,183	
Cash at bank		909,037	
		<u>1,673,220</u>	
CREDITORS			
Amounts falling due within one year	5	<u>2,092,579</u>	
NET CURRENT LIABILITIES			<u>(419,359)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(32,671)</u></u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>(32,672)</u>
			<u><u>(32,671)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

1. STATUTORY INFORMATION

Asc Real Estate Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
Additions	386,688
At 31 March 2018	386,688
NET BOOK VALUE	
At 31 March 2018	386,688

Asc Real Estate Investments Limited

Notes to the Financial Statements - continued
for the Period 28 March 2017 to 31 March 2018

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	764,183
	<hr/>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	1,326,329
Other creditors	766,250
	<hr/>
	2,092,579
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