

Registered number: 10691245

Star Rock Ltd

ACCOUNTS

FOR THE YEAR ENDED 31/03/2021

Prepared By:

GT Accountants Limited

Unit 7, The Court House

72 Moorland Road, Burslem

Stoke on Trent

Staffs

ST6 1DY

Star Rock Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

DIRECTORS
Cyprian Akojie

REGISTERED OFFICE
475 London Road
Cheam
Sutton
SM3 8JW

COMPANY DETAILS
Private company limited by shares registered in EW -
England and Wales, registered number 10691245

BANKERS
Barclays

ACCOUNTANTS
GT Accountants Limited
Unit 7, The Court House
72 Moorland Road, Burslem
Stoke on Trent
Staffs
ST6 1DY

ACCOUNTS
FOR THEYEARENDED31/03/2021

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BALANCE SHEET AT 31/03/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	3	346,035	346,715
CURRENT ASSETS			
Cash at bank and in hand		<u>3,549</u>	<u>19,616</u>
		3,549	19,616
CREDITORS: Amounts falling due within one year	5	<u>14,346</u>	<u>10,588</u>
NET CURRENT (LIABILITIES) / ASSETS		(10,797)	9,028
TOTAL ASSETS LESS CURRENT LIABILITIES		335,238	355,743
CREDITORS: Amounts falling due after more than one year	6	<u>309,347</u>	<u>348,996</u>
NET ASSETS		<u>25,891</u>	<u>6,747</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>25,791</u>	<u>6,647</u>
SHAREHOLDERS' FUNDS		<u>25,891</u>	<u>6,747</u>

For the year ending 31/03/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 22/10/2021 and signed on their behalf by

Cyprian Akojie
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 20%
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1c. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1d. Government Grants

Government grants are recognised in profit and loss in the year in which they are received.

1e. Turnover

Turnover represents the value rents receivable to the company.

2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	2	1

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/04/2020	<u>3,400</u>	<u>3,400</u>
At 31/03/2021	<u>3,400</u>	<u>3,400</u>
Depreciation		
At 01/04/2020	1,700	1,700
For the year	<u>680</u>	<u>680</u>
At 31/03/2021	<u>2,380</u>	<u>2,380</u>
Net Book Amounts		
At 31/03/2021	<u>1,020</u>	<u>1,020</u>
At 31/03/2020	<u>1,700</u>	<u>1,700</u>

4. INVESTMENT PROPERTIES

	Investment Properties £	Total £
Fair value		
At 01/04/2020	<u>345,015</u>	<u>345,015</u>
At 31/03/2021	<u>345,015</u>	<u>345,015</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
UK corporation tax	5,588	2,896
Directors current account	3,339	5,923
Bank Loan	1,294	-
Accruals	850	600
Deferred income	<u>3,275</u>	<u>1,169</u>
	<u>14,346</u>	<u>10,588</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER
MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (unsecured) >1yr	5,766	-
Bank loans (secured)	238,581	238,581
Directors loans	<u>65,000</u>	<u>110,415</u>
	<u>309,347</u>	<u>348,996</u>

7. SECURED CREDITORS

	2021	2020
	£	£
Amount of bank loans and overdrafts which are secured	<u>238,581</u>	<u>238,581</u>

8. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
100 Class 1 shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.