

Registered number: 10691245

Star Rock Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

Prepared By:

GT Accountants Limited
Unit 7, The Court House
72 Moorland Road, Burslem
Stoke on Trent
Staffs
ST6 1DY

ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

DIRECTORS

Cyprian Akojie

REGISTERED OFFICE

475 London Road

Cheam

Sutton

SM3 8JW

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 10691245

BANKERS

Barclays

ACCOUNTANTS

GT Accountants Limited

Unit 7, The Court House

72 Moorland Road, Burslem

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ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

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BALANCE SHEET AT 31/03/2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible assets	3	508,790	346,035
CURRENT ASSETS			
Cash at bank and in hand		8,638	3,549
		<u>8,638</u>	<u>3,549</u>
CREDITORS: Amounts falling due within one year	5	<u>21,497</u>	<u>14,346</u>
NET CURRENT LIABILITIES		<u>(12,859)</u>	<u>(10,797)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		495,931	335,238
CREDITORS: Amounts falling due after more than one year	6	<u>450,052</u>	<u>309,347</u>
NET ASSETS		<u>45,879</u>	<u>25,891</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>45,779</u>	<u>25,791</u>
SHAREHOLDERS' FUNDS		<u>45,879</u>	<u>25,891</u>

For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 28/12/2022 and signed on their behalf
by**

Cyprian Akojie
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 20%
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1c. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1d. Government Grants

Government grants are recognised in profit and loss in the year in which they are received.

1e. Turnover

Turnover represents the value rents receivable to the company.

2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	1	2

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/04/2021	3,400	3,400
At 31/03/2022	3,400	3,400
Depreciation		
At 01/04/2021	2,380	2,380
For the year	680	680
At 31/03/2022	3,060	3,060
Net Book Amounts		
At 31/03/2022	340	340
At 31/03/2021	1,020	1,020

4. INVESTMENT PROPERTIES

	Investment Properties £	Total £
Fair value		
At 01/04/2021	345,015	345,015
Additions	163,435	163,435
At 31/03/2022	508,450	508,450

The investment properties were valued by the director at the year end based on conservative current selling prices of similar properties in the same location. He considers that there is no significant difference between the value and current purchase price, consequently there is no valuation adjustment in the period.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
UK corporation tax	8,573	5,588
Directors current account	412	3,339
Bank Loan	1,412	1,294
Accruals	1,200	850
Deferred income	9,900	3,275
	<u>21,497</u>	<u>14,346</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (unsecured) >1yr	4,471	5,766
Bank loans (secured)	355,581	238,581
Directors loans	90,000	65,000
	<u>450,052</u>	<u>309,347</u>

7. SECURED CREDITORS

	2022	2021
	£	£
Amount of bank loans and overdrafts which are secured	<u>355,581</u>	<u>238,581</u>

8. SHARE CAPITAL

	2022	2021
	£	£
Allotted, issued and fully paid:		
100 Class 1 shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.