

Registration number: 10688335

OGCI Climate Investments Group Limited

**Annual Report and Financial Statements
for the year ended 31 December 2019**



OGCI Climate Investments Group Limited

Registration number: 10688335

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OGCI Climate Investments Group Limited

Company information

Directors

OGCI Climate Investments LLP (appointed 23 March 2017)

Dr P. Rangarajan (appointed 28 September 2017)

R. Humphreville (appointed 1 April 2020)

Company secretary

Jordan Company Secretaries Limited

Registered number

10688335

Independent auditors

Ernst & Young LLP

1 More London Place

SE1 2AF

London

United Kingdom

Registered Office

Suite 1

3rd Floor 11-12 St. James's Square

London

United Kingdom

SW1Y 4LB

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Directors' Report

For the year ended 31 December 2019

The directors present their annual report together with the financial statements of OGCI Climate Investments Group Limited (the "company") for the year ended 31 December 2019.

Directors

The directors who served during the period and up to the date of signing the financial statements were:

OGCI Climate Investments LLP (appointed 23 March 2017)

Dr P. Rangarajan (appointed 28 September 2017)

R. Humphreville (appointed 1 April 2020)

Directors' responsibilities statement

The directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As per section 477 of the Companies Act 2006, OGCI Climate Investments Group Limited qualifies for an audit exemption as the entity forms part of a small group.

Furthermore, the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

This report was approved by the directors on **15 JULY** 2020 and signed by:



Pratima Rangarajan
Director

OGCI Climate Investments Group Limited

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Statement of Comprehensive Income For the year ended 31 December 2019

OGCI Climate Investments Group Limited had no income and expenses for the year and has not presented a Statement of Comprehensive Income.

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Statement of Financial Position

As at 31 December 2019

	Notes	2019 £	2018 £
Non-current assets			
Investments	6	1	1
Current assets			
Amounts due from group undertakings	8	1	1
Total assets		2	2
Equity			
Called up share capital	7	1	1
Current liabilities			
Amounts due to group undertakings		1	1
Total equity and liabilities		2	2

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised by the directors on **15 JULY** 2020



Pratima Rangarajan
Director

The notes on pages 7 to 9 are an integral part of these financial statements.

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Statement of Changes in Equity For the year ended 31 December 2019

	Called up share capital	Other reserves	Total equity
	£	£	£
At 31 December 2017	1	-	1
<i>Comprehensive income</i>			
Profit for the financial period	-	-	-
Total comprehensive income for the financial period	-	-	-
<i>Transactions with members:</i>			
Proceeds from issue of shares	-	-	-
Total transactions with owners, recognised directly in equity	-	-	-
At 31 December 2018	1	-	1
<i>Comprehensive income</i>			
Profit for the financial period	-	-	-
Total comprehensive income for the financial period	-	-	-
<i>Transactions with members:</i>			
Proceeds from issue of shares	-	-	-
Total transactions with owners, recognised directly in equity	-	-	-
At 31 December 2019	1	-	1

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Statement of Cash Flows

For the year ended 31 December 2019

The company did not have any cash flows during the year and, as such, no Statement of Cash Flows is presented.

The notes on pages 7 to 9 are an integral part of these financial statements.

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Notes to the Financial Statements

For the year ended 31 December 2019

1. Background information

OGCI Climate Investments Group Limited is a limited liability company and was incorporated on 23 March 2017 and domiciled in England and Wales. The company's registered office is Suite 1, 3rd Floor 11-12 St. James Square, London, United Kingdom, SW1Y 4LB.

The principal activity of the company is to act as a holding company.

2. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. The policies have been consistently applied to the period presented, unless otherwise stated.

Amounts are presented in Pounds Sterling, being the presentational and functional currency of the company.

Basis of Preparation

The company's financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union and IFRS Interpretations Committee (IFRS IC) interpretations as adopted by the European Union, and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

The financial statements have been drawn up for the year ended 31 December 2019.

Going concern

The company's financial statements show details of its financial position including, in note 8 details of its financial instruments and exposure to risk.

Financial instruments

The company recognises financial instruments when it becomes party to the contracts that give rise to them and they are derecognised on settlement. They are measured initially at fair value, normally being the transaction price. The subsequent accounting treatment depends on the classification of an instrument as set out below:

Financial instruments recognised on the Statement of Financial Position are trade and other receivables and trade and other payables. Financial assets and liabilities are recognised on the Statement of Financial Position when the company has become a party to the contractual provisions of the instrument.

Investments in group undertakings

Investments in group undertakings are held at cost less any impairment.

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Notes to the Financial Statements For the year ended 31 December 2019

3. Significant judgements and estimates

The preparation of the financial statements in conforming to IFRS required management to make judgements, estimates and assumptions that effect the application of policies and reported amounts in the financial statements. These judgements and estimates are based on management's best knowledge of the relevant facts and circumstances. Information about such judgements and estimation is contained in the accounting policies and/or notes to the financial statements.

There were no judgements taken or estimates prepared in the preparation of these financial statements

4. Auditors remuneration

The company was not subject to external audit during the period and therefore no remuneration was payable to the external auditors.

5. Employee information

The company had no employees employed during the period.

There were no payroll costs during the period.

6. Investments

	2019	2018
	£	£
<i>Investments in group undertakings</i>		
At 1 January or on incorporation	1	1
Additions	-	-
At 31 December	1	1

7. Called up share capital

	2019	2018
	£	£
1 ordinary share of £1 each	1	1

On incorporation the company issued one ordinary share of £1. The consideration for the share was satisfied by intercompany account.

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Notes to the Financial Statements For the year ended 31 December 2019

8. Financial instruments

Financial instruments by category

Loans and receivables	2019 £	2018 £
Amounts due from group companies	1	1
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Liabilities		
Amounts due to group companies	1	1
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9. Controlling party

The immediate and ultimate parent undertaking of the company is OGCI Climate Investments LLP.