

COMPANY REGISTRATION NUMBER: 10686847

**Support Robotics Ltd (formally Cambridge Connected
Technologies Ltd)**

Filleted Unaudited Financial Statements

For the period ended

31 March 2018



Support Robotics Ltd (formally Cambridge Connected Technologies Ltd)

Statement of Financial Position

31 March 2018

	Note	£	31 Mar 18 £
Fixed assets			
Intangible assets	5		89,314
Tangible assets	6		<u>5,645</u>
			94,959
Current assets			
Debtors	7	287,401	
Cash at bank and in hand		<u>110,216</u>	
		397,617	
Creditors: amounts falling due within one year	8	<u>226,440</u>	
Net current assets			<u>171,177</u>
Total assets less current liabilities			266,136
Provisions			<u>1,073</u>
Net assets			<u><u>265,063</u></u>
Capital and reserves			
Called up share capital			100
Profit and loss account			<u>264,963</u>
Shareholders funds			<u><u>265,063</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

Support Robotics Ltd (formally Cambridge Connected Technologies Ltd)

Statement of Financial Position (continued)

31 March 2018

These financial statements were approved by the board of directors and authorised for issue on 05/11/2018,
and are signed on behalf of the board by:



Mr S Holland
Director

Company registration number: 10686847

The notes on pages 3 to 6 form part of these financial statements.

Support Robotics Ltd (formally Cambridge Connected Technologies Ltd)

Notes to the Financial Statements

Period from 23 March 2017 to 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is St. John's Innovation Centre, Cowley Road, Cambridge, CB4 0WS, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Research and development

Research and development expenditure is written off in the period in which it is incurred.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Support Robotics Ltd (formally Cambridge Connected Technologies Ltd)

Notes to the Financial Statements (continued)

Period from 23 March 2017 to 31 March 2018

3. Accounting policies (continued)

Income tax (continued)

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Patents, trademarks and licences - Amortised over 9 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

Support Robotics Ltd (formally Cambridge Connected Technologies Ltd)

Notes to the Financial Statements (continued)

Period from 23 March 2017 to 31 March 2018

4. Employee numbers

The average number of persons employed by the company during the period amounted to 5.

5. Intangible assets

	Patents, trademarks and licences £
Cost	
Additions	93,650
At 31 March 2018	<u>93,650</u>
Amortisation	
Charge for the period	4,336
At 31 March 2018	<u>4,336</u>
Carrying amount	
At 31 March 2018	<u>89,314</u>

6. Tangible assets

	Equipment £
Cost	
At 23 March 2017	—
Additions	5,982
At 31 March 2018	<u>5,982</u>
Depreciation	
At 23 March 2017	—
Charge for the period	337
At 31 March 2018	<u>337</u>
Carrying amount	
At 31 March 2018	<u>5,645</u>

7. Debtors

	31 Mar 18 £
Trade debtors	233,400
Other debtors	54,001
	<u>287,401</u>

Support Robotics Ltd (formally Cambridge Connected Technologies Ltd)

Notes to the Financial Statements *(continued)*

Period from 23 March 2017 to 31 March 2018

8. Creditors: amounts falling due within one year

	31 Mar 18
	£
Trade creditors	1,733
Social security and other taxes	79,454
Other creditors	<u>145,253</u>
	<u>226,440</u>