

# Toplan Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 23 March 2017 to 31 March 2018

Burgis and Bullock  
8 Elm Court  
Arden Street  
Stratford upon Avon  
CV37 6PA

# Toplan Ltd

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# **Toplan Ltd**

## **Company Information**

<b>Director</b>	M. A. Bollons
<b>Registered office</b>	Little Fossbury Stratford Road Bidford on Avon Alcester Warwickshire B50 4LW
<b>Accountants</b>	Burgis and Bullock 8 Elm Court Arden Street Stratford upon Avon CV37 6PA

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Toplan Ltd  
for the Period Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Toplan Ltd for the period ended 31 March 2018 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Toplan Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Toplan Ltd and state those matters that we have agreed to state to the Board of Directors of Toplan Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Toplan Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Toplan Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Toplan Ltd. You consider that Toplan Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Toplan Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Burgis and Bullock  
8 Elm Court  
Arden Street  
Stratford upon Avon  
CV37 6PA

11 October 2018

## Toplan Ltd

### Statement of Comprehensive Income for the Period from 23 March 2017 to 31 March 2018

	Note	2018 £
Profit for the period		<u>3,955,993</u>
Total comprehensive income for the period		<u><u>3,955,993</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.  
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# Toplan Ltd

## (Registration number: 10686345) Balance Sheet as at 31 March 2018

	Note	2018 £
<b>Fixed assets</b>		
Investments	<u>3</u>	10,001
<b>Current assets</b>		
Debtors	<u>4</u>	4,999
Cash at bank and in hand		<u>3,941,006</u>
		3,946,005
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(13)</u>
<b>Net current assets</b>		<u>3,945,992</u>
<b>Net assets</b>		<u><u>3,955,993</u></u>
<b>Capital and reserves</b>		
Called up share capital		10,000
Profit and loss account		<u>3,945,993</u>
<b>Total equity</b>		<u><u>3,955,993</u></u>

For the financial period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 11 October 2018

.....  
M. A. Bollons

Director

The notes on pages 6 to 8 form an integral part of these financial statements.  
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## Toplan Ltd

### Statement of Changes in Equity for the Period from 23 March 2017 to 31 March 2018

	Share capital	Profit and loss account	Total
	£	£	£
Profit for the period	-	3,955,993	3,955,993
Total comprehensive income	-	3,955,993	3,955,993
Dividends	-	(10,000)	(10,000)
New share capital subscribed	10,000	-	10,000
At 31 March 2018	10,000	3,945,993	3,955,993

The notes on pages 6 to 8 form an integral part of these financial statements.

# **Toplan Ltd**

## **Notes to the Financial Statements for the Period from 23 March 2017 to 31 March 2018**

### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Little Fossbury  
Stratford Road  
Bidford on Avon  
Alcester  
Warwickshire  
B50 4LW

These financial statements were authorised for issue by the director on 11 October 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



# Toplan Ltd

## Notes to the Financial Statements for the Period from 23 March 2017 to 31 March 2018

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Investments

	2018 £
Investments in subsidiaries	<u>10,001</u>
<b>Subsidiaries</b>	£
<b>Cost or valuation</b>	
Additions	<u>10,001</u>
<b>Provision</b>	
<b>Carrying amount</b>	
At 31 March 2018	<u>10,001</u>

# Toplan Ltd

## Notes to the Financial Statements for the Period from 23 March 2017 to 31 March 2018

### 4 Debtors

	Note	2018 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		<u>4,999</u>
Total current trade and other debtors		<u><u>4,999</u></u>

### 5 Creditors

	Note	2018 £
<b>Due within one year</b>		
Amounts owed to group undertakings and undertakings in which the company has a participating interest		<u><u>13</u></u>

### 6 Dividends

#### Interim dividends paid

	2018 £
Interim dividend of £2.50 per each "A" Ordinary share	<u><u>10,000.00</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.