

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 0 6 8 5 0 9 1

Company name in full Grabking Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Alan

Surname Simon

### 3 Liquidator's address

Building name/number Gable House

Street 239 Regents Park Road

Post town London

County/Region

Postcode N 3 3 L F

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ14  
Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

*Alan Sin*

X

Signature date

<sup>d</sup>0<sup>d</sup>1

<sup>m</sup>0<sup>m</sup>2

<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Riji Gopinathan**

Company name **Expedium Limited**

Address  
**Gable House**  
**239 Regents Park Road**

Post town **London**

County/Region

Postcode 

N	3		3	L	F	
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Country

DX

Telephone **020 8371 5000**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

# **Liquidator's Final Account to Creditors and Members**

**Grabking Limited - in Liquidation**

**29 November 2022**

## **GRABKING - IN LIQUIDATION**

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- 6** Remuneration & Expenses
- 7** Conclusion

### **APPENDICES**

- A** Receipts and Payments Account from 11 March 2022 to 29 November 2022 and cumulative Receipts and Payments Account for Period from 11 March 2020 to 29 November 2022
- B** Time Analysis for the period from 11 March 2022 to 29 November 2022 and cumulative Time Analysis for the Period from 11 March 2020 to 29 November 2022
- C** Additional Information in Relation to the Liquidator's Fees, Expenses & the use of sub-contractors

## **GRABKING - IN LIQUIDATION**

### **1. Introduction**

- 1.1 I, Alan Simon, was appointed as Liquidator of Grabking Limited (the Company) on 11 March 2020.
- 1.2 The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report
- 1.3 This report should be read in conjunction with my previously issued progress reports. If you require a copy of my previous progress reports, please contact my office.
- 1.1 The Company operated as a fully licensed waste transfer facility and the principal trading address of the Company was Home Farm, Hall Rd, Gaunt's End, Bishop's Stortford, CM22 6DR.
- 1.4 It was anticipated at the commencement of the liquidation that the liquidation estate would have fixed and floating charge assets with an estimated realisable value of £330,545 and £15,272 respectively and that the estimated unsecured claims in the liquidation would be of £877,526. The actual realisations in this liquidation amounted to only £12,161, which have been subject to the costs and expenses of the liquidation, and, as a result, there will be no dividend payments to any class of creditor.
- 1.2 There has been no change in office holder since the original appointment date. However, it should be noted that, I moved firms from AABRS Limited to Expedium Limited. This did not affect my appointment as Liquidator or the conduct of the liquidation generally. The contact address of Expedium Limited is Gable House, 239 Regents Park Road, London N3 3LF and the contact telephone number is 020 8371 5000.
- 1.5 The registered office of the Company was changed to c/o Expedium Limited, Gable House, 239 Regents Park Road, London, N3 3LF and its registered number is 10685091.
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.expedium.co.uk/privacy-policy>. If you are unable to download this, please contact us and a hard copy will be provided to you.

### **2. Receipts and Payments**

- 2.1 At Appendix A, there is an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, including a cumulative account since my appointment providing details of the remuneration charged and expenses incurred and paid by the Liquidator.

### **3. Work undertaken by the Liquidator**

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the Period, together with information on the overall outcome of the liquidation.
- 3.2 Further information about the basis of remuneration agreed in this case together with any relevant information can be found in section 6 of this report.

**GRABKING - IN LIQUIDATION*****Administration (including statutory compliance & reporting)***

- 3.3 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation.
- 3.4 As noted in my initial fees estimate/information, this work may not necessarily bring any financial benefit to creditors but is work required on every case by statute.
- 3.5 Below are details of the work I have undertaken during the final reporting period:-
- (i) Dealing with all post-appointment VAT and corporation tax compliance;
  - (ii) Lodging a periodic return with the Registrar of Companies for the Liquidation;
  - (iii) Complying with statutory duties in respect of the Liquidator's specific penalty bond;
  - (iv) Updating my case files on my firm's insolvency software;
  - (v) Maintaining and managing the liquidation estate cashbook and bank account; and
  - (vi) On-going review of ethical considerations.

***Realisation of Assets***

- 3.6 The Liquidator and his staff have undertaken this type of work with the intention to bring a financial benefit to creditors.
- 3.7 During the Period, no additional realisations were made, and I do not anticipate that any further realisations will be made in this case.
- 3.8 Information in respect of realisations achieved in the previous periods can be found in the previous progress reports.
- 3.9 The work the Liquidator and his staff have undertaken to date has not resulted in a direct financial benefit to creditors, after costs.

***Creditors (claims and distributions)***

- 3.10 The Insolvency Practitioners are governed by the Insolvency Act and Rules, together with best practice guidelines known as Statements of Insolvency Practice (SIPs). Certain work is mandatory and must be carried out in every liquidation to comply with these guidelines.
- 3.11 During the Period, an annual progress report for the year ended 11 March 2022 was prepared and circulated to members and creditors.
- 3.12 During the Period, I have also prepared this Final Account to members and creditors.

**GRABKING - IN LIQUIDATION**

- 3.13 The above work undertaken was necessary to provide creditors with progress reports and a final account pursuant to the insolvency law, but such work has not produced any financial benefit to creditors.
- 3.14 It should be noted that a Liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 3.15 The Director's Statement of Affairs disclosed an outstanding sales ledger with a book value of £953,514.24. The sales ledger has been subject to a factoring agreement with HSBC Invoice Finance (UK) plc ("HIF"). It was anticipated at the commencement of the liquidation that there would be a surplus of £330,545.25, after settling the debt owed to HIF of £622,968.99. I have been made aware that only a nominal amount has been recovered by HIF and it has written off a significant amount of its outstanding debts.
- 3.16 During the Period, I liaised with HIF to see whether it is willing to re-assign the disputed/un-collected book debts to the Company, in order that a VAT Debt Relief claim can be claimed from HM Revenue and Customs (HMRC) for the benefit of creditors. However, I have been notified that HIF is unable to re-assign the sales ledger to the Company and that it does not have all the relevant documents for me to proceed with a VAT debt relief claim. My efforts to recover the VAT bad debt relief did not result in any financial benefit to creditors.
- 3.17 More information on the outcome for all classes of creditor in this case can be found in Section 5 below.

***Investigations***

- 3.18 You may recall from my first progress report that some of the work the Liquidator was required to undertake was to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations. This work may not necessarily bring any financial benefit to creditors, unless those investigations revealed potential asset recoveries that could have been pursued for the benefit of creditors.
- 3.19 My report on the conduct of the director of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted in accordance with statutory timescales and is confidential.
- 3.20 As referred to in my previous reports, my investigations into the affairs of the Company resulted in a claim against the Director but no recoveries were made in this regard.
- 3.21 Since my last progress report, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.
- 3.22 It should be noted that the investigations carried out to date have not result into any financial benefit to creditors.



**GRABKING - IN LIQUIDATION*****Connected Party Transactions***

- 3.23 In accordance with Statement of Insolvency Practice 13, I would report that I have not been made aware of any sales of the Company's assets to connected parties.

**4. Unrealisable Assets**

- 4.1 Based on the current position of the case, all known assets have been either realised or dealt with.

**5. Outcome for Creditors*****Secured Creditors***

- 5.1 There is no secured creditor registered at Companies House.
- 5.2 However, HIF provided invoice factoring to the Company and held the Company's sales ledger as security. At the date of the liquidation the indebtedness to the secured creditor was estimated at £622,969. There anticipated to be of a surplus funds of £330,545 after settling the debt owed to HIF but no substantial recoveries have been made by HIF in this regard and, as a result, no surplus funds are available to the Company.

***Prescribed Part***

- 5.3 Where a floating charge/debenture was created on or after 15 September 2003, Section 176A of the Insolvency Act 1986 provides for a prescribed part of the Company's net floating charge property be retained for the satisfaction of unsecured creditors' claims, which is known as the Prescribed Part.
- 5.4 The Company did not grant any floating charges to a secured creditor. As a result, the above regulation does not apply.

***Preferential Creditors***

- 5.5 In this case, claims from preferential creditors typically involve employee claims, in respect of unpaid wages up to £800 and outstanding holiday pay, and subrogated claim from the Redundancy Payments Service (RPS) for payments made to employees, on behalf of the Company, following their dismissal. A formal claim from the RPS in respect of its preferential claim has not yet received.
- 5.6 The employees may continue to have a preferential claim for any shortfall owed in respect of preferential element of arrears of wages and holiday pay, which was not paid by the RPS. This residual balance of preferential claim remains to be adjudicated.
- 5.7 A summary of the preferential claims in the liquidation and details of any distributions paid to date can be found below:

<b>Ordinary preferential claims</b>	<b>Received Claim £</b>	<b>Statement of Affairs Claim £</b>	<b>Dividend paid p in the £1</b>	<b>Date dividend paid</b>
RPS	-	8,851.83	£Nil]	N/A
Employee claims (Total number of claims = 11)	1,441.46	See above	£Nil	N/A

**GRABKING - IN LIQUIDATION**

- 5.8 No claims have been agreed and I confirm that there were insufficient funds realised to pay a dividend to preferential creditors after defraying the expenses of the liquidation.

***Unsecured Creditors***

- 5.9 The Company's statement of affairs indicated there were 83 creditors whose unsecured debts totalled £877,526. To date, I have received claims totalling £534,329 from 19 creditors in the liquidation.
- 5.10 As there are insufficient funds in the estate to enable a dividend to unsecured creditors, the task of agreeing creditors' claims has not been undertaken.
- 5.11 I am required by the Insolvency legislation to inform creditors whether
- a. I intend to declare a dividend; or
  - b. No dividend or further dividend will be declared.
- 5.12 The funds realised have already been used or allocated for defraying the expenses of the liquidation. Accordingly, realisations were insufficient to declare a dividend to the unsecured creditors. Therefore, in this case, no dividend is available for unsecured creditors or other class of creditors.

**6. Remuneration & Expenses****Pre-appointment costs**

- 6.1 Please refer to previous progress reports for information regarding pre-appointment costs.

**Post appointment remuneration**

- 6.2 You will recall that I provided creditors with my fees estimate prior to the agreement of the basis of my remuneration as time costs.
- 6.3 The approved fees estimate imposed an overall cap on my fees of £42,447 and I would confirm that it was not necessary during the liquidation to seek further approval to increase this estimate.
- 6.4 I confirm that the sum of £402.28 plus VAT has been drawn as Liquidator's remuneration in the Period.
- 6.5 My time costs for the Period are £4,995. This represents 9 hours and 42 Minutes at an average rate of £515 per hour.
- 6.6 Attached as Appendix B is a Time Analysis providing details of the activity costs incurred by staff grade during the Period. Also attached as Appendix B is a cumulative Time Analysis for the period from 11 March 2020 to 29 November 2022 which provides details of my time costs since the commencement of the liquidation. These time costs total 56,755 which represents 134 hours and 12 minutes at an average rate of £423 per hour.
- 6.7 The total amount paid to my firm in respect of fees in this liquidation is £2,102.28 which is below my approved fees estimate. No further fees will be drawn in the liquidation.

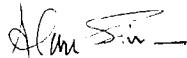
**GRABKING - IN LIQUIDATION**

- 6.8 Based on my firm's final invoices, a VAT refund of £80.46 is now due from HM Revenue and Customs ("HMRC") but delays are expected to receive this VAT refund. Accordingly, to facilitate the early closure of the liquidation, I have now assigned the rights to receive the final VAT refund to my firm. Once received, the VAT refund of £80.46 will be used to settle the balance outstanding to my firm. The expected final position is reflected in the attached Receipts and Payments Accounts.
- 6.9 A narrative explanation of the work undertaken by the Liquidator during the Period can be found at section 3 of this report. You will note that the information provided in section 3 above relates to the work undertaken during the Period only. Creditors, therefore, should refer to the Liquidator's previous progress reports for details in respect of the work undertaken in the prior periods.
- 6.10 Attached as Appendix C is additional information in relation to the Liquidator's fees, the expenses and the use of sub-contractors incurred in the liquidation.
- 6.11 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.expedium.co.uk/resources/creditors-guides](http://www.expedium.co.uk/resources/creditors-guides).

**7. Conclusion**

- 7.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully,



**Alan Simon**  
**Liquidator**

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**Grabking Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 11/03/2022 To 29/11/2022 £	From 11/03/2020 To 29/11/2022 £
	<b>GENERAL FIXED CHARGE</b>		
953,514.24	Book Debts	NIL	NIL
(622,968.99)	HSBC Invoice Finance (UK) Plc	NIL	NIL
		NIL	NIL
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	NIL	1.13
Uncertain	Book debts	NIL	NIL
Uncertain	Cash at bank	NIL	5,260.23
8,522.09	Cash held in the AABRS client account	NIL	NIL
Uncertain	Other debtors	NIL	NIL
6,750.00	Proceeds from the sale of assets	NIL	6,750.00
NIL	Rent Deposit	NIL	NIL
	Sundry Refunds	NIL	149.25
		NIL	12,160.61
	<b>COST OF REALISATIONS</b>		
	Employment Rights Consultants	NIL	600.00
	Legal Fees	NIL	2,500.00
	Liquidators Fees	402.28	2,152.28
	Statement of Affairs Fee	NIL	6,908.33
		(402.28)	(12,160.61)
	<b>PREFERENTIAL CREDITORS</b>		
(8,851.83)	Preferential Employee Claims	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(8,917.85)	Banks/Institutions	NIL	NIL
(58,310.00)	Connected Companies	NIL	NIL
(50,699.97)	Directors	NIL	NIL
(349,364.85)	HM Revenue & Customs	NIL	NIL
(401,945.34)	Trade & Expense Creditors	NIL	NIL
(8,288.06)	Unsecured Employee Claims	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shares	NIL	NIL
		NIL	NIL
<b>(540,660.56)</b>		<b>(402.28)</b>	<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

Appendix- B
Time Entry - Detailed SIP9 Time & Cost Summary

G0992 - Grabking Limited

From: 11/03/2020 To: 29/11/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
101 : Case planning/review/strategy and checklists	4.00	5.10	0.70	7.60	17.40	7,899.00	453.97
102 : Set-up Administration/IFS/initial correspondence	0.00	0.00	0.20	0.10	0.30	87.00	290.00
103 : Cashiering - set-up, maintenance & control of accs	0.00	0.00	0.80	0.20	1.00	280.00	280.00
104 : Post Appointment VAT & CT	0.40	0.70	0.00	2.90	4.00	1,398.00	349.50
105 : Statutory filing with ROC, Court & DTI	0.00	0.20	0.10	0.10	0.40	166.00	415.00
106 : Pensions Admin	0.00	1.70	0.00	1.80	3.50	1,314.50	375.57
107 : Books & Records administration	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Administration & Planning	4.40	7.70	1.90	12.70	26.70	11,173.00	418.46
501 : Correspondence/Preparation of Reports/Meetings	1.40	6.30	6.00	24.70	38.40	12,402.50	322.98
502 : Claims / Proofs	0.00	0.10	0.80	0.10	1.00	328.00	328.00
503 : Secured / Finance Creditors & Landlord	0.00	0.70	0.00	0.00	0.70	385.00	550.00
505 : ERA scheme admin	0.70	0.55	0.00	0.40	1.65	913.75	553.79
Creditors	2.10	7.65	6.80	25.20	41.75	14,029.25	336.03
201 : SIP 2 review & CDDA reporting	0.60	10.10	0.00	17.30	28.00	10,330.00	368.93
202 : Antecedent transactions	6.20	16.45	0.00	0.00	22.65	13,451.25	593.87
204 : Accounts review & production	0.90	0.90	0.10	0.00	1.90	1,178.50	620.26
Investigations	7.70	27.45	0.10	17.30	52.55	24,959.75	474.97
301 : Ident, securing, insuring & bonding	0.00	0.00	0.00	0.20	0.20	52.00	260.00
302 : Freehold & Leasehold property	0.00	0.00	0.00	0.40	0.40	100.00	250.00
303 : Intangible assets	0.00	2.90	0.00	0.00	2.90	1,527.50	525.72
304 : Tangible assets	0.40	0.20	0.00	0.00	0.60	405.00	675.00
305 : Debtors claims	0.70	4.00	0.00	0.50	5.20	2,767.50	532.21
306 : Cash & Bank balances/VA contribs & reviews/IPO	0.50	1.60	0.00	0.00	2.10	1,255.00	597.62
309 : Cashiering - banking realisations & payment costs	0.00	0.00	0.80	1.00	1.80	486.00	270.00
Realisations of Assets	1.60	8.70	0.80	2.10	13.20	6,593.00	499.47
Total Hours	15.80	51.50	9.60	57.30	134.20	56,755.00	422.91
Total Fees Claimed						2,152.28	

# Time Entry - SIP9 Time & Cost Summary

G0992 - Grabking Limited

From: 11/03/2022 To: 29/11/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	1.60	0.00	0.30	1.90	897.50	472.37
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	3.70	0.00	0.00	3.70	1,945.00	525.68
Investigations	0.00	0.90	0.00	0.00	0.90	472.50	525.00
Realisations of Assets	0.00	3.20	0.00	0.00	3.20	1,680.00	525.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	9.40	0.00	0.30	9.70	4,995.00	514.95
Total Fees Claimed						402.28	
Total Disbursements Claimed						0.00	

**GRABKING - IN LIQUIDATION****Appendix C****Additional Information in Relation to the Liquidator's Fees, Expenses & the use of Sub-contractors****1 Staff Allocation and the Use of Sub-Contractors**

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Director, a manager and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 In this case, I have utilised the services of the following sub-contractor.
- 1.4 It was considered that the costs of sub-contracting these types of services to specialist contractors would be less than or equivalent to the cost of these services being undertaken by the office holder, or his staff and that the outsourcing of this work would bring greater efficiency to this element of the work necessary in the liquidation.

Service (s)	Provider	Work to be done	Basis of fee arrangement	Cost to date £	Anticipated total cost £
Employee claims processing	ERA Solutions Limited	Employee claims support, assisting with the submission of ERA claims to the Redundancy Payments Service and agreement of employee claims with the office holder. This may also include the production of P45s for former employees where appropriate	Fixed charge on a rising scale dependent on number of employees	£600	£600
Bookkeeping services	E-Accounting Solutions Limited	Provision of book-keeping services to assist the Liquidator's investigations	Time cost basis	£90	£90
Audit	CAPA	Review of potential rates refunds due to the Company	25% of recoveries	£Nil	£Nil

- 1.5 Employment and redundancy specialists have been used to assist with employee matters generally. The work consisted of collating employee data, assisting in the submission of employee claims, issuing redundancy letters and calculating employee preferential and unsecured claims and Redundancy Payments Service claims. This work was contracted to ERA Solutions Limited who is an unconnected third party. This is specialised work and I considered that there would be a direct benefit to creditors by way of a reduced cost when compared to the time taken by my staff to complete the work.

## GRABKING - IN LIQUIDATION

- 1.6 Accountancy and bookkeeping services were used to assist with investigations in analysing bank statements. These have been used to assist me in ascertaining whether there are potential further recoveries to be made to the insolvent estate. This work was contracted to E-accounting Solutions Limited who is an unconnected third party. This is specialised work and I considered there would be a direct benefit to creditors by way of a reduced cost when compared to the time taken by my staff to complete the work.
- 1.7 Where an insolvent company has paid all outstanding business rates incurred at its trading premises, a refund may become available on liquidation. In order to obtain the same, it is necessary to collate various information regarding the company's occupancy and liaise with the relevant local council. This work was contracted to CAPA, an unconnected third party with significant experience in this area. It was considered there would be a direct benefit to creditors by way of a reduced cost when compared to the time taken by my staff to complete the work.

## 2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Moore Blatch (now known as Moore Barlow) (legal advice)	Hourly rate and disbursements

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

## 3 Liquidator's Expenses

- 3.1 The estimate of expenses which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

### Category 1 Expenses

- 3.2 These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Legal Fees – Moore Blatch (advice on pension)	£2,500 plus VAT	£2,500 plus VAT	£Nil	£Nil



**GRABKING - IN LIQUIDATION**

monies and lease disclaimer)				
Legal Fees – Moore Barlow (advice on potential rights of action)	-	-	£Nil	£3,312.50 plus VAT
Employment right consultants – ERA Solutions Limited	£600 plus VAT	£600 plus VAT	£Nil	£1,310 plus VAT
Specific Penalty Bond	£720 plus VAT	£Nil	£Nil	£720 plus VAT
R6.7 – expenses of the decision procedure	-	£Nil	£Nil	£80 plus VAT
Statutory Advertising (1)	£240 plus VAT	£Nil	£Nil	£160 plus VAT
Accountancy Fees – E-Accounting Solutions Ltd	£120 plus VAT	£Nil	£Nil	£90 plus VAT

**Category 2 Expenses**

3.3 These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis.

3.4 No Category 2 expenses were re-charged to the estate.

**Charge-Out Rates**

3.5 My firm's current charge-out rates effective from 19 January 2022 are detailed below.

3.6 Please note this firm records its time in minimum units of 6 minutes.

<b>(Per hour)</b>	
<b>Director</b>	<b>£750.00</b>
<b>Manager</b>	<b>£315.00 - £550.00</b>
<b>Other Senior Professional</b>	<b>£275.00 - £310.00</b>
<b>Assistants &amp; Support Staff</b>	<b>£175.00 - £260.00</b>

3.7 The charge out rates of AABRS Limited for the period from 01 September 2019 to 18 January 2022 are the same as those stated above.

3.8 There have been no material increases in charge-out rates since the commencement of the Liquidation.