

KMC AUTOMOTIVE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

KMC AUTOMOTIVE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Director	Kevin Peter McWilliams
Company Number	10684383 (England and Wales)
Registered Office	20-22 WENLOCK ROAD LONDON N1 7GU ENGLAND
Accountants	eFinance Corp Ltd 254 Hinckley Road Western Park Leicester Leicestershire LE3 0TL

KMC AUTOMOTIVE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £
Current assets		
Debtors	4	2,201
Cash at bank and in hand		619
		<hr/> 2,820
Creditors: amounts falling due within one year	5	(7,626)
		<hr/> (4,806)
Net current liabilities		
Net liabilities		(4,806)
Capital and reserves		
Called up share capital	6	1
Profit and loss account		(4,807)
		<hr/> (4,806)
Shareholders' funds		<hr/> (4,806)

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 7 April 2019.

Kevin Peter Mewilliams
Director

Company Registration No. 10684383

KMC AUTOMOTIVE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

KMC AUTOMOTIVE LTD is a private company, limited by shares, registered in England and Wales, registration number 10684383. The registered office is 20-22 WENLOCK ROAD, LONDON, N1 7GU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Going concern

The company has a deficit on shareholders' funds and relies upon the support of its shareholders and creditors, which has been confirmed for a period of at least twelve months from the approval of the financial statements. Accordingly the directors have prepared the financial statements on the going concern basis.

4 Debtors

2018

£

Other debtors

2,201

5 Creditors: amounts falling due within one year

2018

£

Loans from directors

6,786

Accruals

840

7,626

KMC AUTOMOTIVE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

6 Share capital

2018

£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each

1

Shares issued during the period:

1 Ordinary shares of £1 each

1

7 Average number of employees

During the year the average number of employees was 0.

