

Spa-Kle Nails Ltd
Unaudited Financial Statements
for the Year Ended 31 March 2022

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
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PO5 2DA

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for the Year Ended 31 March 2022

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Spa-Kle Nails Ltd

Company Information
for the Year Ended 31 March 2022

DIRECTOR: S Yeasmin

SECRETARY:

REGISTERED OFFICE: 10 Victoria Road South
Southsea
Hampshire
PO5 2DA

REGISTERED NUMBER: 10683618 (England and Wales)

ACCOUNTANTS: Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hampshire
PO5 2DA

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	97,158	77,158
Cash at bank and in hand		<u>100</u>	<u>13,350</u>
		97,258	90,508
CREDITORS			
Amounts falling due within one year	5	<u>63,734</u>	<u>58,680</u>
NET CURRENT ASSETS		33,524	31,828
TOTAL ASSETS LESS CURRENT LIABILITIES		33,524	31,828
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>33,424</u>	<u>31,728</u>
SHAREHOLDERS' FUNDS		33,524	31,828

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 January 2023 and were signed by:

S Yeasmin - Director

1. **STATUTORY INFORMATION**

Spa-Kle Nails Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **DEBTORS**

	2022 £	2021 £
Amounts falling due within one year:		
Due from related company	97,125	77,125
Directors' current accounts	<u>2</u>	<u>2</u>
	97,127	77,127
Amounts falling due after more than one year:		
Other debtors	<u>31</u>	<u>31</u>
Aggregate amounts	97,158	77,158

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	3,374	-
Trade creditors	-	7,000
Social security and other taxes	7,000	-
Loan	50,000	50,000
Accrued expenses	<u>3,360</u>	<u>1,680</u>
	63,734	58,680

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.