

**Coaching and Education Services (SW) Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 August 2020**

**Registration number: 10683461**

# Coaching and Education Services (SW) Limited

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# Coaching and Education Services (SW) Limited

## Company Information

<b>Directors</b>	Mr A J Hayman Mr M S Titchard
<b>Registered office</b>	Newton Abbot Gymnastics Club Greenhill Way Kingsteignton Newton Abbot Devon TQ12 3SB
<b>Accountants</b>	Francis Clark LLP Sigma House Oak View Close Edginswell Park Torquay Devon TQ2 7FF

# Coaching and Education Services (SW) Limited

## Balance Sheet

31 August 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	<u>4</u>	2,452	2,451
Cash at bank and in hand		<u>37,792</u>	<u>6,762</u>
		40,244	9,213
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(61,423)</u>	<u>(12,817)</u>
<b>Net liabilities</b>		<u>(21,179)</u>	<u>(3,604)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	100	100
Profit and loss account		<u>(21,279)</u>	<u>(3,704)</u>
Shareholders' deficit		<u>(21,179)</u>	<u>(3,604)</u>

For the financial year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 26 May 2021 and signed on its behalf by:

.....  
Mr A J Hayman  
Director

.....  
Mr M S Titchard  
Director

Company Registration Number: 10683461

# **Coaching and Education Services (SW) Limited**

## **Notes to the Unaudited Financial Statements**

**Year Ended 31 August 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Newton Abbot Gymnastics Club

Greenhill Way

Kingsteignton

Newton Abbot

Devon

TQ12 3SB

These financial statements were authorised for issue by the Board on 26 May 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102- 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' , including Section 1A and the Companies Act 2006. There are no material departures from FRS102.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The directors have prepared the financial statements on a going concern basis, on the understanding that they will continue to provide financial support if it is required and, accordingly, the financial statements do not include any adjustments that would result if this support were not forthcoming.

#### **COVID-19**

The directors have considered the impact of COVID-19.

In the opinion of the directors, the company has sufficient working capital within existing facilities to continue to trade for the foreseeable future, and therefore the financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. The company recognises revenue when the value of goods and services provided to date can be reliably measured.

# Coaching and Education Services (SW) Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 August 2020

### Tax

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

### Financial instruments

#### *Classification*

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

#### *Recognition and measurement*

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

### 4 Debtors

	2020 £	2019 £
Other debtors	2,452	2,451
	<u>2,452</u>	<u>2,451</u>

# Coaching and Education Services (SW) Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 August 2020

### 5 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Taxation and social security	7,230	8,669
Accruals and deferred income	2,550	1,140
Owed to related undertakings	51,643	3,008
	<u>61,423</u>	<u>12,817</u>

# Coaching and Education Services (SW) Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 August 2020

### 6 Share capital

#### Allotted, called up and fully paid shares

	No.	2020 £	No.	2019 £
Ordinary of £1 each	100	100	100	100



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.