

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please refer to our guidance at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number	1	0	6	8	2	4	8	1
Company name in full	Blok Digital Solutions Limited							

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename (s)	Adrian
Surname	Dante

### 3 Liquidator's address

Building name/number	First Floor Milwood House
Street	36B Albion Place
Post town	Maidstone
County/Region	Kent
Postcode	M E 1 4 5 D Z
Country	

### 4 Liquidator's name ①

Full forename(s)	Allister	① <b>Other Liquidator</b> Use this section to tell us about another liquidator.
Surname	Manson	

### 5 Liquidator's address ②

Building name/number	322 High Holborn	② <b>Other Liquidator</b> Use this section to tell us about another liquidator.
Street		
Post town	London	
County/Region		
Post code	W C 1 V 7 P B	
Country		

# LIQ14

## Notice of final account prior to dissolution in CVL

**6****Liquidator's release**☐

Tick if one of more creditors objected to liquidator's release.

:

**7****Final account**☒

I attach a copy of the final account

**8****Sign and date**

Liquidator's signature

Signature

X 

X

Signature date

0

3

0

1

2

0

2

4

# LIQ14

## Notice of final account prior to dissolution in CVL

Presenter Information										!	Important information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.										All information on this form will appear on the public record.	
Contact name	Adrian Paul Dante									✉	Where to send
Company name	Opus Restructuring LLP									You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:  The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.	
Address	First Floor Milwood House										
36B Albion Place											
Post Town	Maidstone										
County/Region	Kent										
Post Code		M	E	1	4		5	D	Z	i Further Information	
Country											
DX											
Telephone	01622 804863									For further information please see the guidance notes on the website at <a href="http://www.gov.uk/companieshouse">www.gov.uk/companieshouse</a> or email <a href="mailto:enquiries@companieshouse.gov.uk">enquiries@companieshouse.gov.uk</a>  This form is available in an alternative format. Please visit the forms page on the website at <a href="http://www.gov.uk/companieshouse">www.gov.uk/companieshouse</a>	
✓ Checklist											
We may return forms completed incorrectly or with information missing.											
Please make sure you have remembered the following:  The company name and number match the information held on the public Register You have attached the required documents. You have signed the form.											

This form has been provided free of charge by Companies House. 04/17 Version 1.0

# **FINAL ACCOUNT OF BLOK DIGITAL SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

## **FINAL ACCOUNT**

### **BLOK DIGITAL SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

# **FINAL ACCOUNT OF BLOK DIGITAL SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

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## FINAL ACCOUNT OF BLOK DIGITAL SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

#### Assets

<b>Asset</b>	<b>Estimated to realise per Statement of Affairs (£)</b>	<b>Realisations to date (£)</b>	<b>Anticipated future realisations (£)</b>	<b>Total anticipated realisations (£)</b>
Inter Company Accounts	Uncertain	Nil	Nil	Nil
Deposit for Costs	Nil	967.00	Nil	967.00
<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

#### Expenses

<b>Expense</b>	<b>Amount per fees and expenses estimates (£)</b>	<b>Expense incurred to date (£)</b>	<b>Anticipated further expense to closure (£)</b>	<b>Total anticipated expense (£)</b>
Joint Liquidators' fees	20,062.50	11,655.00	Nil	11,655.00
Pension Advisors	500.00	Nil	Nil	Nil
Advertising	198.90	310.50	Nil	310.50
Bonding	24.00	360.00	Nil	360.00
Case Management Fee	185.00	185.00	Nil	185.00
Postage	50.00	31.84	Nil	31.84
Storage	162.00	Nil	Nil	Nil
<b>Total</b>	<b>21,182.40</b>	<b>12,542.34</b>	<b>Nil</b>	<b>12,542.34</b>

#### Dividend prospects

<b>Creditor class</b>	<b>Distribution / dividend paid to date (£)</b>	<b>Anticipated distribution / dividend, based upon the above (£)</b>
Secured creditor	N/A	N/A
Preferential creditors	N/A	N/A
Secondary Preferential creditors	Nil	Nil
Unsecured creditors	Nil	Nil

#### Closure

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

## **ADMINISTRATION AND PLANNING**

### **Statutory information**

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

### **Reporting**

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The report presented to the S100 meeting of creditors;
- This progress report;

### **Other administration tasks**

During the Review Period, the following material tasks in this category were carried out:

- Case reviews;
- Meetings to discuss the planning and progression of the case;
- Monitoring and maintaining an adequate statutory bond;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing payments;
- Updating internal compliance checklists

## **ENQUIRIES AND INVESTIGATIONS**

Shortly after appointment, the Liquidator undertook a review of all the information available and conducted an initial assessment of whether there were any matters which may have led to any recoveries for the benefit of creditors.

This initial assessment revealed matters that the Joint Liquidators considered merited further investigation. Following a review of the inter-company ledgers, more information was sought to ascertain the circumstances regarding the Inter Company Accounts. This review was completed and the Joint Liquidators determined that there were no matters that warranted further investigation as the rationale provided plausible explanation as to the transactions.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

## **FINAL ACCOUNT OF BLOK DIGITAL SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

### **REALISATION OF ASSETS**

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

#### **Deposit for Costs**

Following the appointment of the Joint Liquidators, the sum of £967.00 was received from the director to discharge the costs of the liquidation.

#### **Inter Company Accounts**

On the Statement of Affairs, the Inter Company Accounts had an uncertain estimated to realise value. Following an extensive review into the inter company ledgers, it was determined that no realisations were possible in this regard.

### **CREDITORS**

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the outcomes to creditors and any distributions paid.

#### **Secured creditors**

The Company has not granted any charges over its assets.

#### **Preferential creditors**

##### **Employee claims**

There were no preferential claims on the Statement of Affairs and no preferential claims were received during the liquidation.

##### **Secondary Preferential creditors**

In any insolvency process started from 1 December 2020, HMRC is a secondary preferential creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- student loan deductions

This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the preferential creditors have been paid in full.

HMRC was estimated to have a secondary preferential claim of £30,122. No claim was received from HMRC during the liquidation. There were insufficient realisations to issue a dividend to secondary preferential creditors.

## **FINAL ACCOUNT OF BLOK DIGITAL SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

### **Unsecured creditors**

HMRC was not shown to be an unsecured creditor on the statement of affairs and no claim was received from HMRC during the liquidation.

The trade and expense creditors as per the statement of affairs totalled £374,998. There were insufficient funds to make a distribution to unsecured creditors.

### **Dividends**

There were insufficient realisations to issue a dividend to any class of creditor.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there was no prescribed part in this Liquidation.

### **ETHICS**

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

### **General ethical considerations**

Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats were identified in respect of the management of the insolvency appointment.

### **Specialist Advice and Services**

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

Clumber Consultancy Limited ("Clumber") – Pension agents

### **FEES AND EXPENSES**

#### **Pre-Appointment Costs**

#### **Paid by Director or Third party prior to appointment**

A fixed fee of £4,000 plus VAT plus expenses was agreed and paid by the director prior to the S100 meeting of creditors.

### The Joint Liquidators' fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and partner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager or partner.

The basis of the Joint Liquidators' fees was approved by creditors on 22 December 2022 in accordance with the following resolution:

"That the basis of the Joint Liquidators' fees be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the winding up of the company, such time to be charged at the prevailing standard hourly charge out rates used by the firm at the time when the work is performed."

The time costs for the period of appointment total £11,655.00, representing 66 hours at an average hourly rate of £176.59. No fees have been drawn on account of time costs incurred. The time costs for the period are detailed at Appendix IV and a comparison between the original estimate and time costs to date is given at Appendix V.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate is unlikely to be exceeded; and
- the original expenses estimate is unlikely to be exceeded

Given the limited realisations in this case to date, the Joint Liquidators do not propose to draw fees in excess of the fees estimate at present.

### Expenses

**An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.**

The expenses, which include disbursements that have been incurred and paid during the period are detailed on Appendix VI. Also included in Appendix VI is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses exceeded that estimate.

The category 1 expenses paid for in the period of appointment total £976.00 are detailed at Appendix II and represent payments to parties not associated with the firm, who have provided services or good for the administration of the assignment.

No category 2 expenses were incurred or paid in the period of appointment. The basis of calculation of this category of expense was disclosed to creditors to their approval, which was given on 22 December 2022.

## **FINAL ACCOUNT OF BLOK DIGITAL SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at [www.opusllp.com](http://www.opusllp.com). A hard copy of both the Creditors' Guide and the firm's charge-out rate and expenses policy may be obtained on request.

### **Other professional costs**

#### **Agents**

Clumber were instructed as agents in relation to the winding up of the Company pension scheme. Their costs have been agreed on the basis of their standard fixed fee rate plus disbursements and VAT. The agents' fees for the period of appointment amount to £150.00 and they have been paid in full.

### **CREDITORS' RIGHTS**


An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

### **CONCLUSION**

There are no other matters outstanding and the affairs of the company have been fully wound up.

If you require any further information, please contact this office.

Signed   
\_\_\_\_\_  
Adrian Paul Dante  
Joint Liquidator  
30 October 2023

## FINAL ACCOUNT OF BLOK DIGITAL SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### Appendix I

#### Statutory Information

Company Name	Blok Digital Solutions Limited
Former Trading Names	Zest Innovations Limited Zest Digital ST Limited
Company Number	10682481
Registered Office	1 Radian Court, Knowlhill, Milton Keynes, MK5 8PJ
Former Registered Office	C/O Perception Accounting Limited The Cobalt Build, 1600 Eureka Park, Kent, Kent, TN25 4BF
Officeholders	Adrian Paul Dante and Allister Manson
Officeholders address	Opus Restructuring LLP, First Floor Milwood House, 36B Albion Place, Maidstone, Kent, ME14 5DZ
Date of appointment	22 December 2022

# FINAL ACCOUNT OF BLOK DIGITAL SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

## Appendix II

### Receipts and Payments account for the period of appointment

S of A £		From 22/12/22	From 22/12/22
		To 30/10/23	To 30/10/23
<b>ASSET REALISATIONS</b>			
NIL	Cash at Bank	NIL	NIL
UNCERTAIN	Inter Company Accounts	NIL	NIL
NIL	Deposit for Costs	967.00	967.00
NIL		967.00	967.00
<b>COST OF REALISATIONS</b>			
NIL	Specific Bond	(321.50)	(321.50)
NIL	Agents/Valuers Fees (1)	(150.00)	(150.00)
NIL	Statutory Advertising	(310.50)	(310.50)
NIL	Licence Fees	(185.00)	(185.00)
NIL		(967.00)	(967.00)
<b>SECONDARY PREFERENTIAL CREDITORS</b>			
(29,888.10)	HMRC - PAYE/NIC	NIL	NIL
(234.38)	HMRC - VAT	NIL	NIL
(30,122.48)		NIL	NIL
<b>UNSECURED CREDITORS</b>			
NIL	Bounce Back Loan	NIL	NIL
(20,489.00)	Inter Company Creditor	NIL	NIL
(397,259.00)	Shareholder Loan	NIL	NIL
(374,998.10)	Trade Creditor	NIL	NIL
(792,746.10)		NIL	NIL
(792,746.10)		NIL	NIL

REPRESENTED BY

NIL

Adrian Paul Dante  
Joint Liquidator

# FINAL ACCOUNT OF BLOK DIGITAL SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

## Appendix III

### Detailed list of work undertaken in the period of appointment

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
<b>Statutory and General Administration</b>	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Corporation tax return Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Reports	Circulating initial report to creditors upon appointment Circulating final report to creditors
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return Obtain final accounts from agents solicitors and others instructed Convene and hold final meetings File documents with Registrar of Companies
<b>Case Specific Matters</b>	
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified Instructing agents to wind up any pension scheme Liaising and providing information to be able to finalise winding up the pension scheme
<b>Investigations</b>	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Assisting the Insolvency Service with its investigations
<b>Realisation of Assets</b>	
Inter Company Accounts	Liaising with connected Company regarding Inter Company Debt
<b>Creditors and Distributions</b>	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post Corresponding with the PPF and the Pensions Regulator

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General Description	Includes
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD

### Current Charge-out Rates for the firm

#### Time charging policy

Support staff do charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

Grade of Staff	Standard Rate £'s
Partner	250 – 425
Senior Manager / Director	275 - 350
Assistant Manager / Manager	250 - 300
Administrator / Senior Administrator	150 - 225
Junior Administrator	100 - 175
Cashier	150
Support Staff	100

## Appendix IV

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
<b>Administration &amp; Planning</b>							
Internal Documentation and IT	0.00	0.00	3.90	3.80	7.70	1,057.50	137.34
Case Planning	0.00	3.60	3.90	8.60	16.10	2,660.00	165.22
Case Reviews including MR1s/MR2s	0.00	0.80	0.00	0.00	0.80	220.00	275.00
Appointment Notification	0.00	0.50	0.20	0.00	0.70	167.50	239.29
Maintenance of Records	0.00	0.20	0.00	0.20	0.40	75.00	187.50
Statutory Reporting and Compliance	1.50	0.00	1.10	0.00	2.60	690.00	265.38
Firms Administration - Feeing etc	0.00	0.20	0.00	0.00	0.20	55.00	275.00
Cashiering	0.00	0.00	0.70	3.60	4.30	625.00	145.35
Statutory forms	0.00	0.00	1.20	0.50	1.70	272.50	160.29
Post appointment Corporation tax	0.00	0.00	0.00	0.10	0.10	12.50	125.00
Post appointment VAT	0.00	0.20	1.30	1.50	3.00	440.00	146.67
Other post appointment tax matters	0.00	0.00	0.10	0.00	0.10	17.50	175.00
Statutory Meetings	0.00	0.00	0.00	0.50	0.50	62.50	125.00
File Review	0.00	0.00	2.80	0.00	2.80	430.00	153.57
	1.50	5.50	15.20	18.80	41.00	6,785.00	165.49
<b>Investigations</b>							
D Reports	0.00	4.90	0.00	0.00	4.90	1,347.50	275.00
Other Investigations	0.00	0.00	1.10	0.00	1.10	165.00	150.00
Internal Documentation	0.00	0.00	1.00	0.00	1.00	160.00	160.00
Analysis of financial records	0.00	0.40	3.20	5.20	8.80	1,110.00	126.14
CDDA Reports	0.00	0.00	2.80	0.00	2.80	420.00	150.00
Correspondence with director	0.00	3.50	0.80	0.00	4.30	1,090.00	253.49
ICI Team	1.00	0.00	0.00	0.00	1.00	325.00	325.00
	1.00	8.80	8.90	5.20	23.90	4,617.50	193.20
<b>Realisation of Assets</b>							
Debt Collection	0.00	0.20	0.00	0.00	0.20	55.00	275.00
	0.00	0.20	0.00	0.00	0.20	55.00	275.00
<b>Case Specific Matters</b>							

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Pension Scheme	0.00	0.50	0.40	0.00	0.90	197.50	219.44
	0.00	0.50	0.40	0.00	0.90	197.50	219.44

Total hours	2.50	15.00	24.50	24.00	66.00		
Time costs	850.00	4,120.00	3,847.50	2,837.50	11,655.00		
Average hourly rate	340.00	274.67	157.04	118.23	176.59		

<b>Summary of Fees</b>		
Time spent in administering the Assignment	Hours	66.00
Total value of time spent to 27 October 2023	£	11,655.00
Total Joint Liquidators' fees charged to 27 October 2023	£	0.00

<b>Disbursements</b>		
Description	Total Incurred £	Total Recovered £
CAT 1 Bonding	360.00	321.50
CAT 1 Postage	31.84	0.00

Totals	391.84	321.50
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## FINAL ACCOUNT OF BLOK DIGITAL SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### Appendix V

#### Time costs summary for the period of appointment & comparison with estimate

	Original fees estimate			Actual time costs incurred during the Period of Appointment		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	48.5	242.01	11,737.50	41.0	165.49	6,785.00
Realisation of assets	11	257.59	2,837.50	0.2	275.00	55.00
Creditors (claims and distribution)	8.5	270.59	2,300.00	-	-	-
Investigations	9	236.11	2,125.00	23.9	193.20	4,617.50
Case Specific Matters	4.5	236.11	1,062.50	0.9	219.44	197.50
<b>Total</b>	<b>81.5</b>	<b>246.17</b>	<b>20,062.50</b>	<b>66.0</b>	<b>176.59</b>	<b>11,655.00</b>

## FINAL ACCOUNT OF BLOK DIGITAL SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### Appendix VI

#### Expenses summary for the period of appointment & comparison with estimate

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Period of Appointment £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
<b>Category 1 Expenses</b>			
Advertising	198.90	310.50	Pre appointment advertising cost not included in the estimate
Bonding	24.00	360.00	Further bonding level was required than initially estimated
Case Management Fee	185.00	185.00	
Postage	50.00	31.84	
Storage	162.00	-	
<b>Total</b>	<b>1,119.90</b>	<b>887.34</b>	