

# **Hosts International Holdings Limited**

**Unaudited Financial Statements**

**Year Ended**

**30 June 2021**

**Company Number 10681366**



# **Hosts International Holdings Limited**

## **Company Information**

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<b>Director</b>	<b>Mr P Brown</b>
<b>Company secretary</b>	<b>A Ballam-Davies</b>
<b>Registered number</b>	<b>10681366</b>
<b>Registered office</b>	<b>4th Floor 207-209 Regent Street London W1B 4ND</b>
<b>Accountants</b>	<b>BDO LLP 3 Hardman Street Manchester M3 3AT</b>

# **Hosts International Holdings Limited**

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# **Hosts International Holdings Limited**

## **Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Hosts International Holdings Limited For the Year Ended 30 June 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hosts International Holdings Limited for the year ended 30 June 2021 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation/a-z>.

It is your duty to ensure that Hosts International Holdings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities and financial position of Hosts International Holdings Limited. You consider that Hosts International Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hosts International Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

### **Use of our report**

This report is made solely to the board of directors of Hosts International Holdings Limited, as a body, in accordance with the terms of our engagement letter dated 11 February 2020. Our work has been undertaken solely to prepare for your approval the accounts of Hosts International Holdings Limited and state those matters that we have agreed to state to the board of directors of Hosts International Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hosts International Holdings Limited and its board of directors as a body for our work or for this report.

**BDO LLP**  
Chartered Accountants  
Manchester  
M3 3AT  
United Kingdom

28 June 2022

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**Hosts International Holdings Limited**  
Registered number:10681366

**Statement of Financial Position**  
**As at 30 June 2021**

		2021 £	As restated 2020 £
<b>Fixed assets</b>	<b>Note</b>		
Investments	5	600,652	600,652
		<u>600,652</u>	<u>600,652</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	99	99
		<u>99</u>	<u>99</u>
Creditors: amounts falling due within one year	7	(600,651)	(600,651)
		<u>(600,652)</u>	<u>(600,652)</u>
<b>Net current liabilities</b>		<u>(600,652)</u>	<u>(600,652)</u>
<b>Total assets less current liabilities</b>		<u>100</u>	<u>100</u>
<b>Net assets</b>		<u><u>100</u></u>	<u><u>100</u></u>

**Hosts International Holdings Limited**  
Registered number:10681366

**Statement of Financial Position (continued)**  
**As at 30 June 2021**

	2021 £	As restated 2020 £
<b>Capital and reserves</b>		
Called up share capital	100	100
	<u>100</u>	<u>100</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



Mr P Brown  
Director

The notes on pages 4 to 6 form part of these financial statements.

# **Hosts International Holdings Limited**

## **Notes to the Financial Statements For the Year Ended 30 June 2021**

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### **1. General information**

Hosts International Holdings Limited is a private company, limited by shares, incorporated in England and Wales under the Companies Act 2006. The address of the registered office is shown on the Company Information page. The principal activity of Hosts International Holdings Limited is that of a holding company.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### **2.2 Going concern**

The directors of the Company have assessed that the Company is able to continue as a going concern based on the profitability of its subsidiary Company who is able to support the Company. The directors continually review their plans and forecasts and believe that the going concern basis is appropriate.

#### **2.3 Valuation of Investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

#### **2.4 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **2.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### **2.6 Financial Instruments**

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than legal form.

The company's other creditors are measured initially at the transaction price, including transaction costs, and subsequently at amortised cost using the effective interest method.

### **3. Judgements in applying accounting policies and key sources of estimation uncertainty**

There are no significant judgements in applying accounting policies or key sources of estimation uncertainty.

# Hosts International Holdings Limited

## Notes to the Financial Statements For the Year Ended 30 June 2021

### 4. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

### 5. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost</b>	
At 1 July 2020	600,652
At 30 June 2021	<u>600,652</u>

### Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Registered office	Class of shares	Holding
Hosts International Limited	207-209 Regent Street, London, W1B 4ND	Ordinary	99.9%

### 6. Debtors

	2021 £	2020 £
Called up share capital not paid	99	99
	<u>99</u>	<u>99</u>



# Hosts International Holdings Limited

## Notes to the Financial Statements For the Year Ended 30 June 2021

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**7. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Amounts owed to group undertakings	600,651	600,651
	<u>600,651</u>	<u>600,651</u>

**8. Prior year adjustment**

On 7 November 2018, 99 shares of Ordinary shares with a nominal value of £1 were issued for total consideration of £99. These were not reflected within these financial statements previously. Total equity in 2020 increased by £99 from £1 to £100 and other debtors increased from £Nil to £99.

**9. Related party transactions**

The director and shareholder of the company, Mr P Brown, was also a director and shareholder during the year of Hosts International Limited. At the 30 June 2021, £600,651 (2020: £600,651) was owed to Hosts International Limited and this is included in creditors falling due within one year.

**10. Controlling party**

The company is under the control of Mr P Brown by virtue of his controlling shareholding in the company.