

**KANTO ELECT LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

**KANTO ELECT LIMITED**  
**REGISTERED NUMBER:10681122**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2022**

		<b>30 September 2022</b>	<b>31 March 2022</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	<b>1,094</b>	494
Cash at bank and in hand	5	<b>844</b>	1,453
		<u><b>1,938</b></u>	<u>1,947</u>
Creditors: amounts falling due within one year	6	<b>(2,611)</b>	(3,633)
<b>Net liabilities</b>		<u><b>(673)</b></u>	<u>(1,686)</u>
<b>Capital and reserves</b>			
Called up share capital	7	<b>1</b>	1
Profit and loss account		<b>(674)</b>	(1,687)
		<u><b>(673)</b></u>	<u>(1,686)</u>

**KANTO ELECT LIMITED**  
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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 SEPTEMBER 2022**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**T Borwick**  
Director

Date: 29 June 2023

The notes on pages 3 to 6 form part of these financial statements.

# KANTO ELECT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022

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### 1. General information

Kanto Elect Limited is a private company limited by shares, incorporated and domiciled in England and Wales, United Kingdom. The registered office is Office 120, 77 Victoria Street, London, England, SW1H 0HW.

The company has changed its accounting reference date from 31 March to 30 September. As a result, these financial statements cover a short accounting period.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Going concern

During the period ended 30 September 2022 the company made a loss of £9 (31 March 2022: profit after tax £69,696), giving rise to a balance sheet deficit of £1,695 (31 March 2022: £1,686) at the year end. The parent company, Kanto Systems Ltd, has agreed to continue to provide such financial support as is required whilst the company strengthens its own financial position. This results is consistent with the director's expectations.

In light of the above and after taking into account all information that could reasonably be expected to be available, the directors are confident that the company will continue in operational existence for the foreseeable future and that the going concern is therefore appropriate for the preparation of the company's accounts.

#### 2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022

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### 2. Accounting policies (continued)

#### 2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### 2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### 2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### 2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

# KANTO ELECT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022

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### 3. Employees

The average monthly number of employees, including directors, during the period was 1 (2022 - 1).

### 4. Debtors

	30 September 2022 £	31 March 2022 £
Trade debtors	71	494
Other debtors	1,023	-
	<u>1,094</u>	<u>494</u>

### 5. Cash and cash equivalents

	30 September 2022 £	31 March 2022 £
Cash at bank and in hand	<u>844</u>	<u>1,453</u>

### 6. Creditors: amounts falling due within one year

	30 September 2022 £	31 March 2022 £
Corporation tax	-	1,022
Other creditors	811	811
Accruals and deferred income	1,800	1,800
	<u>2,611</u>	<u>3,633</u>

KANTO ELECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

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7. Share capital

	30 September 2022 £	31 March 2022 £
<b>Allotted, called up and fully paid</b>		
100 (2022 - 100) Ordinary shares of £0.01 each	<u><b>1</b></u>	<u><b>1</b></u>

8. Controlling party

The controlling party is considered to be Kanto Systems Ltd which owns 70% of the ordinary share capital of Kanto Elect Limited. The registered office of Kanto Systems Limited is Office 120, 77 Victoria Street, London, England, SW1H 0HW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.