

RENEWABLE ENERGY MALAWI LIMITED

REGISTERED NO: 10680440

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2018

THURSDAY



\*A7BØKVG9\*

A11

26/07/2018

#296

COMPANIES HOUSE

STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2018

	<u>Note</u>	<u>2018</u> <u>£</u>
<b>Non-current assets</b>		
Other receivables	2	1
		-----
<b>Net assets</b>		1
		=====
<b>Equity attributable to owners of the parent</b>		
Share capital – ordinary shares of £1 each		1
Retained earnings		-
		-----
<b>Total equity</b>		1
		=====

The notes on page 2 form part of these financial statements.

For the period ending 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 and its members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 28th June 2018 and signed on its behalf by:



Margaret Gage  
Director

# RENEWABLE ENERGY MALAWI LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### GENERAL INFORMATION

Renewable Energy Malawi Limited is a private company limited by shares incorporated in England and Wales. The Company was incorporated on 20th March 2017. The registered office address is 3rd floor, 45 Ludgate Hill, London EC4M 7JU. The accounts are prepared in pounds sterling which is also the Company's functional currency.

#### 1. PRINCIPAL ACCOUNTING POLICIES

##### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

These financial statements present information about Renewable Energy Malawi Limited as an individual undertaking, not as a group.

2. <u>OTHER RECEIVABLES:</u>	<u>2018</u>
	£
Amount due from fellow subsidiary undertakings	1
	====

#### 3. RETAINED EARNINGS

The Company was incorporated on 20th March 2017 and has not traded during the period to 31st March 2018. During this time the company received no income and incurred no expenditure and therefore no Income Statement is presented in these financial statements.

#### 4. ULTIMATE PARENT UNDERTAKING AND ULTIMATE CONTROLLING PARTY

The ultimate parent company and the only group company for which consolidated accounts are prepared is PGI Group Limited. Copies of this company's financial statements can be obtained from the secretary, 45 Ludgate Hill, London, EC4M 7JU. The ultimate controlling party is Mr S.N Roditi.