

REGISTERED NUMBER: 10679784 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
Black Mountains Archaeology Ltd

Golden Valley Accountancy Limited
Unit 4
Westwood Industrial Estate
Pontrilas
Herefordshire
HR2 0EL

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for the Year Ended 31 March 2019

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DIRECTOR:

Mr R L Lewis

SECRETARY:

REGISTERED OFFICE:

1 Brook Cottage
Waenllapria
Llanelly Hill
Abergavenny
Monmouthshire
NP7 0PT

REGISTERED NUMBER:

10679784 (England and Wales)

ACCOUNTANTS:

Golden Valley Accountancy Limited
Unit 4
Westwood Industrial Estate
Pontrilas
Herefordshire
HR2 0EL

Report of the Director
for the Year Ended 31 March 2019

The director presents his report with the financial statements of the company for the year ended 31 March 2019.

DIRECTOR

Mr R L Lewis held office during the whole of the period from 1 April 2018 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr R L Lewis - Director

23 December 2019

Income Statement
for the Year Ended 31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
TURNOVER			150,823		60,936
Cost of sales			<u>15,800</u>		<u>11,443</u>
GROSS PROFIT			135,023		49,493
Distribution costs		8,424		7,840	
Administrative expenses		<u>97,747</u>		<u>20,643</u>	
			<u>106,171</u>		<u>28,483</u>
OPERATING PROFIT	4		28,852		21,010
Interest payable and similar expenses			<u>255</u>		<u>-</u>
PROFIT BEFORE TAXATION			28,597		21,010
Tax on profit			<u>5,851</u>		<u>1,820</u>
PROFIT FOR THE FINANCIAL YEAR			<u>22,746</u>		<u>19,190</u>

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	5		8,796		10,995
CURRENT ASSETS					
Debtors	6	38,705		28,153	
Cash at bank		<u>(701)</u>		<u>3,882</u>	
		38,004		32,035	
CREDITORS					
Amounts falling due within one year	7	<u>37,797</u>		<u>29,289</u>	
NET CURRENT ASSETS			<u>207</u>		<u>2,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,003		13,741
CREDITORS					
Amounts falling due after more than one year	8		<u>8,741</u>		<u>-</u>
NET ASSETS			<u>262</u>		<u>13,741</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>261</u>		<u>13,740</u>
			<u>262</u>		<u>13,741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director on 23 December 2019 and were signed by:

Mr R L Lewis - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Black Mountains Archaeology Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - NIL) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	<u>2,199</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 April 2018 and 31 March 2019		<u>10,995</u>
DEPRECIATION		
Charge for year		<u>2,199</u>
At 31 March 2019		<u>2,199</u>
NET BOOK VALUE		
At 31 March 2019		<u>8,796</u>
At 31 March 2018		<u>10,995</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	37,558	27,387
Other debtors	<u>1,147</u>	<u>766</u>
	<u>38,705</u>	<u>28,153</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	6,565	-
Hire purchase contracts	2,840	3,405
Credit card	3,044	6,674
Taxation and social security	16,548	7,295
Other creditors	<u>8,800</u>	<u>11,915</u>
	<u>37,797</u>	<u>29,289</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	<u>8,741</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.