

**CAAN INNOVATIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 14 MARCH 2017 TO 31 MARCH 2018**

3NT Ltd

38 Arden Road
Desborough
Kettering
Northants
NN14 2WJ

CAAN Innovations Ltd
Unaudited Financial Statements
For the Period 14 March 2017 to 31 March 2018

Contents

	Page
Accountant's Report	1
Balance Sheet	2 3
Notes to the Financial Statements	4—5

CAAN Innovations Ltd
Accountant's Report
For the Period 14 March 2017 to 31 March 2018

Report to the directors on the preparation of the unaudited statutory accounts of CAAN Innovations Ltd for the period 14 march 2017 to 31 march 2018

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of CAAN Innovations Ltd for the period 14 march 2017 to 31 march 2018 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the directors of CAAN Innovations Ltd, as a body, in accordance with the terms of our engagement letter dated 03 December 2018. Our work has been undertaken solely to prepare for your approval the accounts of CAAN Innovations Ltd and state those matters that we have agreed to state to the directors of CAAN Innovations Ltd, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CAAN Innovations Ltd and its directors, as a body, for our work or for this report.

It is your duty to ensure that CAAN Innovations Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of CAAN Innovations Ltd. You consider that CAAN Innovations Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the accounts of CAAN Innovations Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Laurence Denton

03/12/2018

3NT Ltd
38 Arden Road
Desborough
Kettering
Northants
NN14 2WJ

CAAN Innovations Ltd
Balance Sheet
As at 31 March 2018

Registered number: 10670078

		Period to 31 March 2018	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2		1,261
			<hr/>
			1,261
CURRENT ASSETS			
Stocks	3	10,131	
Debtors	4	212	
Cash at bank and in hand		23,224	
		<hr/>	
		33,567	
Creditors: Amounts Falling Due Within One Year	5	(36,441)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			(2,874)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,613)
			<hr/>
NET ASSETS			(1,613)
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	6		2
Profit and Loss Account			(1,614)
			<hr/>
SHAREHOLDERS' FUNDS			(1,612)
			<hr/>

CAAN Innovations Ltd
Balance Sheet (continued)
As at 31 March 2018

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Callum Bridgeford-Brice

Mrs Annalicia Bridgeford-Brice

03/12/2018

The notes on pages 4 to 5 form part of these financial statements.

CAAN Innovations Ltd
Notes to the Financial Statements
For the Period 14 March 2017 to 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, Fittings & Equipment	25% Reducing Balance
--------------------------------	----------------------

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Fixtures, Fittings & Equipment
	£
Cost	
As at 14 March 2017	-
Additions	1,681
As at 31 March 2018	1,681
Depreciation	
As at 14 March 2017	-
Provided during the period	420
As at 31 March 2018	420
Net Book Value	
As at 31 March 2018	1,261
As at 14 March 2017	-

CAAN Innovations Ltd
Page 4
Notes to the Financial Statements (continued)
For the Period 14 March 2017 to 31 March 2018

3. Stocks

	Period to 31 March 2018
	£
Stock - finished goods	10,131
	<u>10,131</u>

4. Debtors

	Period to 31 March 2018
	£
Due within one year	
VAT	212
	<u>212</u>

5. Creditors: Amounts Falling Due Within One Year

	Period to 31 March 2018
	£
Trade creditors	13,050
Accruals and deferred income	475
Directors' loan accounts	22,916
	<u>36,441</u>

6. Share Capital

	Period to 31 March 2018
	£
Allotted, Called up and fully paid	2

	Value	Number	Period to 31 March 2018
	£		£
Allotted, called up and fully paid			
Ordinary shares	1,000	2	2

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary shares	1,000	2	2

7. General Information

CAAN Innovations Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10670078. The registered office is 152 City Road, London, EC1V 2NX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.