

Company Registration No. 10669996 (England and Wales)

**INTEGRATED FUTURE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**PAGES FOR FILING WITH REGISTRAR**

**Taylor Associates**  
**Chartered Accountants**

# INTEGRATED FUTURE LIMITED

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# INTEGRATED FUTURE LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2021

|                                                                | Notes | 2021<br>£       | £               | 2020<br>£       | £            |
|----------------------------------------------------------------|-------|-----------------|-----------------|-----------------|--------------|
| <b>Fixed assets</b>                                            |       |                 |                 |                 |              |
| Tangible assets                                                | 4     |                 | 25,056          |                 | 1,230        |
| <b>Current assets</b>                                          |       |                 |                 |                 |              |
| Debtors                                                        | 5     | 25,946          |                 | 31,419          |              |
| Cash at bank and in hand                                       |       | 32,800          |                 | 12,063          |              |
|                                                                |       | <u>58,746</u>   |                 | <u>43,482</u>   |              |
| <b>Creditors: amounts falling due within one year</b>          | 6     | <u>(33,234)</u> |                 | <u>(35,071)</u> |              |
| <b>Net current assets</b>                                      |       |                 | 25,512          |                 | 8,411        |
| <b>Total assets less current liabilities</b>                   |       |                 | 50,568          |                 | 9,641        |
| <b>Creditors: amounts falling due after more than one year</b> | 7     |                 | <u>(50,000)</u> |                 | -            |
| <b>Net assets</b>                                              |       |                 | <u>568</u>      |                 | <u>9,641</u> |
| <b>Capital and reserves</b>                                    |       |                 |                 |                 |              |
| Called up share capital                                        |       |                 | 100             |                 | 100          |
| Profit and loss reserves                                       |       |                 | 468             |                 | 9,541        |
| <b>Total equity</b>                                            |       |                 | <u>568</u>      |                 | <u>9,641</u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **INTEGRATED FUTURE LIMITED**

## **BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2021***

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The financial statements were approved and signed by the director and authorised for issue on 21 December 2021

Mr G Hook

**Director**

**Company Registration No. 10669996**

# INTEGRATED FUTURE LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2021

|                                                    | Share capital | Profit and<br>loss reserves | Total    |
|----------------------------------------------------|---------------|-----------------------------|----------|
| Notes                                              | £             | £                           | £        |
| Balance at 1 April 2019                            | 100           | 642                         | 742      |
| Year ended 31 March 2020:                          |               |                             |          |
| Profit and total comprehensive income for the year | -             | 8,899                       | 8,899    |
|                                                    |               |                             |          |
| Balance at 31 March 2020                           | 100           | 9,541                       | 9,641    |
| Year ended 31 March 2021:                          |               |                             |          |
| Profit and total comprehensive income for the year | -             | 54,927                      | 54,927   |
| Dividends                                          | -             | (64,000)                    | (64,000) |
|                                                    |               |                             |          |
| Balance at 31 March 2021                           | 100           | 468                         | 568      |

# INTEGRATED FUTURE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Company information

Integrated Future Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1st Floor, Gallery Court, 28 Arcadia Avenue, London, N3 2FG.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover represents amounts invoiced by the Company in respect of services provided.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |                      |
|-----------------------|----------------------|
| Fixtures and fittings | 25% Reducing Balance |
| Computers             | 33.3% Straight Line  |
| Motor vehicles        | 20% Reducing Balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand.

# INTEGRATED FUTURE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# INTEGRATED FUTURE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### 1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2021<br>Number | 2020<br>Number |
|-------|----------------|----------------|
| Total | 1              | -              |

# INTEGRATED FUTURE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 4 Tangible fixed assets

|                                    | Plant and machinery etc |
|------------------------------------|-------------------------|
|                                    | £                       |
| <b>Cost</b>                        |                         |
| At 1 April 2020                    | 3,626                   |
| Additions                          | 31,640                  |
|                                    | <hr/>                   |
| At 31 March 2021                   | 35,266                  |
|                                    | <hr/>                   |
| <b>Depreciation and impairment</b> |                         |
| At 1 April 2020                    | 2,396                   |
| Depreciation charged in the year   | 7,814                   |
|                                    | <hr/>                   |
| At 31 March 2021                   | 10,210                  |
|                                    | <hr/>                   |
| <b>Carrying amount</b>             |                         |
| At 31 March 2021                   | 25,056                  |
|                                    | <hr/>                   |
| At 31 March 2020                   | 1,230                   |
|                                    | <hr/>                   |

### 5 Debtors

|                                             | 2021   | 2020   |
|---------------------------------------------|--------|--------|
|                                             | £      | £      |
| <b>Amounts falling due within one year:</b> |        |        |
| Trade debtors                               | 375    | 31,419 |
| Other debtors                               | 25,571 | -      |
|                                             | <hr/>  | <hr/>  |
|                                             | 25,946 | 31,419 |
|                                             | <hr/>  | <hr/>  |

### 6 Creditors: amounts falling due within one year

|                                    | 2021   | 2020   |
|------------------------------------|--------|--------|
|                                    | £      | £      |
| Trade creditors                    | 128    | -      |
| Corporation tax                    | 10,175 | 2,846  |
| Other taxation and social security | 17,931 | 24,754 |
| Other creditors                    | 5,000  | 7,471  |
|                                    | <hr/>  | <hr/>  |
|                                    | 33,234 | 35,071 |
|                                    | <hr/>  | <hr/>  |

# INTEGRATED FUTURE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2021*

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|   |                                                         |               |          |
|---|---------------------------------------------------------|---------------|----------|
| 7 | Creditors: amounts falling due after more than one year | 2021          | 2020     |
|   |                                                         | £             | £        |
|   | Bank loans and overdrafts                               | 50,000        | -        |
|   |                                                         | <u>50,000</u> | <u>-</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.