

**JMF ELECTRICAL CONTRACTORS LIMITED**  
**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**14TH MARCH 2017 TO 31ST MARCH 2018**

Jones Hunt  
Chartered Certified Accountants and  
Chartered Tax Advisers  
71 Knowl Piece  
Wilbury Way  
Hitchin  
Herts  
SG4 0TY

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FOR THE PERIOD 14TH MARCH 2017 TO 31ST MARCH 2018**

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**JMF ELECTRICAL CONTRACTORS LIMITED**

**COMPANY INFORMATION**

**FOR THE PERIOD 14TH MARCH 2017 TO 31ST MARCH 2018**

**DIRECTORS:**

J Fleming  
Mrs H Fleming

**SECRETARY:**

Mrs H Fleming

**REGISTERED OFFICE:**

71 Knowl Piece  
Wilbury Way  
Hitchin  
Herts  
SG4 0TY

**REGISTERED NUMBER:**

10668712 (England and Wales)

**ACCOUNTANTS:**

Jones Hunt  
Chartered Certified Accountants and  
Chartered Tax Advisers  
71 Knowl Piece  
Wilbury Way  
Hitchin  
Herts  
SG4 0TY

**ABRIDGED BALANCE SHEET**  
**31ST MARCH 2018**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		12,794
<b>CURRENT ASSETS</b>			
Debtors		37,928	
Cash at bank		<u>2,177</u>	
		40,105	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>16,093</u>	
<b>NET CURRENT ASSETS</b>			<u>24,012</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>36,806</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year			(5,887)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,431)</u>
<b>NET ASSETS</b>			<u><u>28,488</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			200
Retained earnings			<u>28,288</u>
			<u><u>28,488</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31ST MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31st March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th July 2018 and were signed on its behalf by:

J Fleming - Director

Mrs H Fleming - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 14TH MARCH 2017 TO 31ST MARCH 2018**

**1. STATUTORY INFORMATION**

Jmf Electrical Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 14TH MARCH 2017 TO 31ST MARCH 2018**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
Additions	<u>16,533</u>
At 31st March 2018	<u>16,533</u>
<b>DEPRECIATION</b>	
Charge for period	<u>3,739</u>
At 31st March 2018	<u>3,739</u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u><u>12,794</u></u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
Additions	<u>12,795</u>
At 31st March 2018	<u>12,795</u>
<b>DEPRECIATION</b>	
Charge for period	<u>3,198</u>
At 31st March 2018	<u>3,198</u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u><u>9,597</u></u>

**5. SECURED DEBTS**

The following secured debts are included within creditors:

	£
Hire purchase contracts	<u><u>8,217</u></u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31st March 2018:

	£
<b>J Fleming</b>	
Balance outstanding at start of period	-
Amounts advanced	24,459
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u><u>24,459</u></u>

The loan is unsecured, no interest is payable on the loan and there are no agreed repayment terms.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 14TH MARCH 2017 TO 31ST MARCH 2018**

**7. ULTIMATE CONTROLLING PARTY**

The company is jointly controlled by Mr J Fleming and Mrs H Fleming.



**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
JMF ELECTRICAL CONTRACTORS LIMITED (REGISTERED NUMBER: 10668712)**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jmf Electrical Contractors Limited for the period ended 31st March 2018 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Jmf Electrical Contractors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jmf Electrical Contractors Limited and state those matters that we have agreed to state to the Board of Directors of Jmf Electrical Contractors Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jmf Electrical Contractors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jmf Electrical Contractors Limited. You consider that Jmf Electrical Contractors Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Jmf Electrical Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jones Hunt  
Chartered Certified Accountants and  
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71 Knowl Piece  
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SG4 0TY

26th July 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.