

LIQ03

Notice of progress report in voluntary winding up




Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1		Company details	
Company number	1	0	6
	6	5	2
	0	4	
Company name in full	MARLER BRICKWORK LTD		
<p>→ Filling in this form Please complete in typescript or in bold black capitals.</p>			
2		Liquidator's name	
Full forename(s)	Victoria Louise		
Surname	Galbraith		
3		Liquidator's address	
Building name/number	Bridgestones Limited		
Street	125/127 Union Street		
Post town	Oldham		
County/Region	Lancashire		
Postcode	O	L	1
		1	T
		E	
Country	United Kingdom		
4		Liquidator's name ①	
Full forename(s)			
Surname			
<p>① Other liquidator Use this section to tell us about another liquidator.</p>			
5		Liquidator's address ②	
Building name/number			
Street			
Post town			
County/Region			
Postcode			
Country			
<p>② Other liquidator Use this section to tell us about another liquidator.</p>			

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	2	d	6	m	0	m	9	y	2	y	0	y	2	y	0
To date	d	2	d	5	m	0	m	9	y	2	y	0	y	2	y	1
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature															
	X  X															
Signature date	d	1	d	1	m	1	m	1	y	2	y	0	y	2	y	1

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Victoria Galbraith**

Company name **Bridgestones Limited**

Address **125/127 Union Street**

Post town **Oldham**

County/Region **Lancashire**

Postcode **O L 1 1 T E**

Country **United Kingdom**

DX

Telephone **0161 785 3700**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Marler Brickwork Ltd – In Creditors' Voluntary Liquidation

LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS

Period: 26th September 2020 to 25th September 2021

EXECUTIVE SUMMARY

The liquidation remains ongoing, whilst further investigations into various matters continue. I anticipate that these investigations will be completed by 6-9 months.

There will be no dividend to any class of creditor in this matter.

STATUTORY INFORMATION

Company name:	Marler Brickwork Ltd
Registered office:	Bridgestones Limited 125/127 Union Street Oldham OL1 1TE
Former registered office:	11 Birchmoor Green Woburn Milton Keynes MK17 9HU
Registered number:	10665204
Liquidator's name:	Victoria Galbraith
Liquidator's address:	Bridgestones Limited 125/127 Union Street Oldham OL1 1TE
Liquidator's date of appointment:	26 th September 2019

LIQUIDATORS' ACTIONS SINCE LAST REPORT

As detailed in my previous report, following a review of the Company's financial records it appeared that in the period prior to cessation of trade, payments were made by the Company which needed to be investigated further. Details regarding my investigations can be found further on in my report.

There is certain work that I am required by the Insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 26th September 2019 to 25th September 2021 is attached at Appendix 2.

The Receipts & Payments account is shown net of VAT.

The balance of funds is held in an interest-bearing estate bank account.

ASSETS

Bank Interest Net of Tax

All monies received into the Liquidation are banked into an interest-bearing account opened in the Company's name. In the period since my last report the sum of £0.01 has been received by way of accrued interest.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The statement of affairs anticipated that a preferential claim may be made against the Liquidation in relation to monies owed to the Company's former employees.

Although the former employees' claims have been adjudicated, the Secretary of State has yet to lodge a claim in the liquidation for any monies paid out.

Crown Creditors

The statement of affairs included £55,224.31 owed to HMRC. HMRC's final claim of £70,116.08 has been received.

Non-preferential unsecured Creditors

The statement of affairs included 6 non-preferential unsecured creditors, including HMRC, with an estimated total liability of £84,975.82. I have received claims from 6 creditors at a total of £96,978.10. I have not received claims from 2 creditors with original estimated claims in the statement of affairs of £7,751.51.

The variation is due to receiving two additional claims not listed on the original statements of affairs.

DIVIDEND PROSPECTS

There is no prospect of a dividend being declared to non-preferential creditors at this stage.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

As detailed in my previous report, following a review of the Company's financial records it appeared that in the period prior to cessation of trade, payments were made by the Company which needed to be investigated further. Communications have been entered into with the Directors. Therefore, this matter remains ongoing at this time.

It is currently uncertain as to whether the result of these investigations will lead to any funds becoming available for the benefit of the Liquidation.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £4,000 + VAT for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a Liquidator.

The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a Liquidator was paid by Mr George Marler & Mr Charles Marler, who are connected to the Company as they are both Directors of Marler Brickwork Ltd.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a time cost basis based on a fees estimate of £37,200.00. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 25th September 2021 amount to £8,615.00, representing 37.90 of hours work at a blended charge out rate of £227.31 per hour, of which £2,477.00, representing 9.10 of hours work, was charged in the period since 26th September 2020, at a blended charge out rate of £272.20 per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £279.70 in my fees estimate.

I have drawn £742.05 to 25th September 2021 of which £242.05 was drawn in the period since 26th September 2020.

A detailed schedule of my time costs incurred to date and since 26th September 2020 compared with my original fees estimate are attached as Appendix 3 & 4.

As at 25th September 2021 I do not anticipate that the total time costs I will incur in this matter in respect of the categories of work for which I am being remunerated on a time cost basis will exceed the total estimated remuneration I set out in my fees estimate when my remuneration was authorised by the creditors.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at www.bridgestones.co.uk/technical.html. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Further details, including Bridgestones charge-out rates, are also included in the practice fee recovery sheet available at the same link.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I do not intend to recover any expenses with an element of shared costs in this case.

I have incurred expenses to 25th September 2021 of £332.48 not inclusive of VAT of which £30.92 was incurred in the period since 26th September 2020.

I have drawn £53.60, not inclusive of VAT, to date, of which £50.00 was drawn in the period since 26th September 2020.

I have drawn the following category 1 expenses in the period since my last progress report:

Type of category 1 expense	Amount incurred/ accrued in the reporting period
Specific Bond	£44.00
Bank Charges	£6.00

I have incurred but not drawn the following category 1 expenses in the period since my last progress report:

Type of category 1 expense	Amount incurred/ accrued in the reporting period
Creditor Gateway Upload	£10.00
Postage	£14.92

Creditor Gateway provide a secure online hosting facility for reports to creditors.

Statutory advertising costs were incurred in placing advertisements relating to the Liquidator's appointment in the London Gazette.

The Specific Bond is required to be put in place to cover the value of assets in an estate in insolvency appointments to insure against any losses to the estate caused by fraud or dishonesty on the part of an Insolvency Practitioner.

The Software License Fee is a fixed fee paid for the use of a case management system.

As at 25th September 2021 I do not anticipate that the expenses I will incur in this matter will exceed the total expenses I estimated I would incur when my remuneration was authorised by the creditors.

FURTHER INFORMATION

Creditors are reminded of their rights under Rule 18.9 of the Insolvency Rules 2016. Within 21 days of receipt of a progress report a secured creditor or an unsecured creditor with concurrence of at least 5% in value of the company's unsecured creditors or permission of the court may request further information about remuneration and expenses set out in the report. Such a request must be made in writing.

The Liquidator must provide the information requested within 14 days of receipt of the request or alternatively his reasons for non-provision of the information.

Under Rule 18.34 of the Insolvency Rules 2016, should a creditor believe that the Liquidators' remuneration or expenses are excessive, or the basis fixed for the Liquidators' remuneration is inappropriate. A secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the company's unsecured creditors or the permission of the court may apply to court to challenge the Liquidators' remuneration. Any such application must be made within a period of 8 weeks following the receipt of the progress report in which the charging of the remuneration or incurring of expenses is first reported.

To comply with the Provision of Services Regulations, some general information can be found at <http://www.bridgestones.co.uk/about.html>

At Bridgestones we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way, we are acting our complaints procedure can also be found on our website www.bridgestones.co.uk.

To comply with the General Data Protection Regulation a copy privacy notice can be found at <http://www.bridgestones.co.uk/gdpr>.

SUMMARY

The Liquidation will remain open to allow for my statutory investigations to be fully resolved. I estimate that this will take approximately 6-9 months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Eleanor Worrall on 0161 785 3700, or by email at mail@bridgestones.co.uk.

A handwritten signature in black ink, appearing to read 'Worrall' with a stylized flourish at the end.

Victoria Galbraith
Liquidator

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

3. Investigations

- Communicating with Directors regarding transactions highlighted.

Appendix 2

Marler Brickwork Ltd - In Creditors Voluntary Liquidation Liquidator's Abstract of Receipts & Payments

From 26 September 2019 To 25 September 2021

S of A £	As Previously Reported	26/09/20 to 25/09/21	Total £
RECEIPTS			
NIL Bank Interest Net of Tax	0.05	0.01	0.06
NIL Third Party Funds	4,800.00	NIL	4,800.00
NIL	4,800.05	0.01	4,800.06
PAYMENTS			
NIL Statement of Affairs Fee	(4,000.00)	NIL	(4,000.00)
NIL Bank Charges	(3.60)	(6.00)	(9.60)
NIL Liquidator's Remuneration	(500.00)	(242.05)	(742.05)
NIL Specific Bond	NIL	(44.00)	(44.00)
0	(4,503.60)	(292.05)	(4,795.65)
0 CASH IN HAND	296.45	(292.04)	4.41

BRIDGESTONES CHARGEOUT RATE SUMMARY

Client name: Marler Brickwork Ltd

Date: 11/11/2021

Time Spent for period: 26 September 2020 - 25 September 2021

Classification of work	Insolvency Practitioner hours	Senior Manager hours	Manager hours	Case Administrator hours	Support Staff hours	Total Hours	Total Cost	Average Rate
Statutory compliance, administration and planning	1.20	3.40	0.00	0.00	0.00	4.60	1,378.00	299.57
Investigations	0.00	1.40	0.00	0.00	0.00	1.40	350.00	250.00
Realisation of Assets	0.00	0.50	0.00	0.00	0.00	0.50	125.00	250.00
Bank	0.00	0.00	2.60	0.00	0.00	2.60	624.00	240.00
Creditors and Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	1.20	5.30	2.60	0.00	0.00	9.10	2,477.00	272.20
Total fees claimed								2,477.00
Involved								0.00
Balance written off /carried forward								2,477.00

Charge out rate in units of 6 minutes

Chargeout rates:	2021	2020	2019
Insolvency Practitioner	440	440	440
Senior Manager	300	270	270
Manager	240	240	240
Case Administrator	240	190	190
Support Staff	130	130	130

BRIDGESTONES CHARGEOUT RATE SUMMARY

Client name: Marler Brickwork Ltd

Date: 11/11/2021

Time Spent for period: 26 September 2019 - 25 September 2021

Classification of work	Insolvency Practitioner hours	Senior Manager hours	Manager hours	Case Administrator hours	Support Staff hours	Total Hours	Total Cost	Average Rate
Statutory compliance, administration and planning	2.50	4.90	0.00	13.50	0.40	21.30	4,656.00	218.59
Investigations	0.00	4.70	5.40	0.00	0.00	10.10	2,471.00	244.65
Realisation of Assets	0.00	0.90	0.00	0.30	0.00	1.20	284.00	236.67
Bank	0.00	0.00	4.10	0.50	0.00	4.60	1,034.00	224.78
Creditors and Employees	0.00	0.20	0.50	0.00	0.00	0.70	170.00	242.86
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	2.50	10.70	10.00	14.30	0.40	37.90	8,615.00	227.31
Total fees claimed								8,615.00
Invoiced								0.00
Balance written off /carried forward								8,615.00

Charge out rate in units of 6 minutes

Chargeout rates:	2021	2020	2019
Insolvency Practitioner	440	440	440
Senior Manager	300	270	270
Manager	240	240	240
Case Administrator	240	190	190
Support Staff	130	130	130